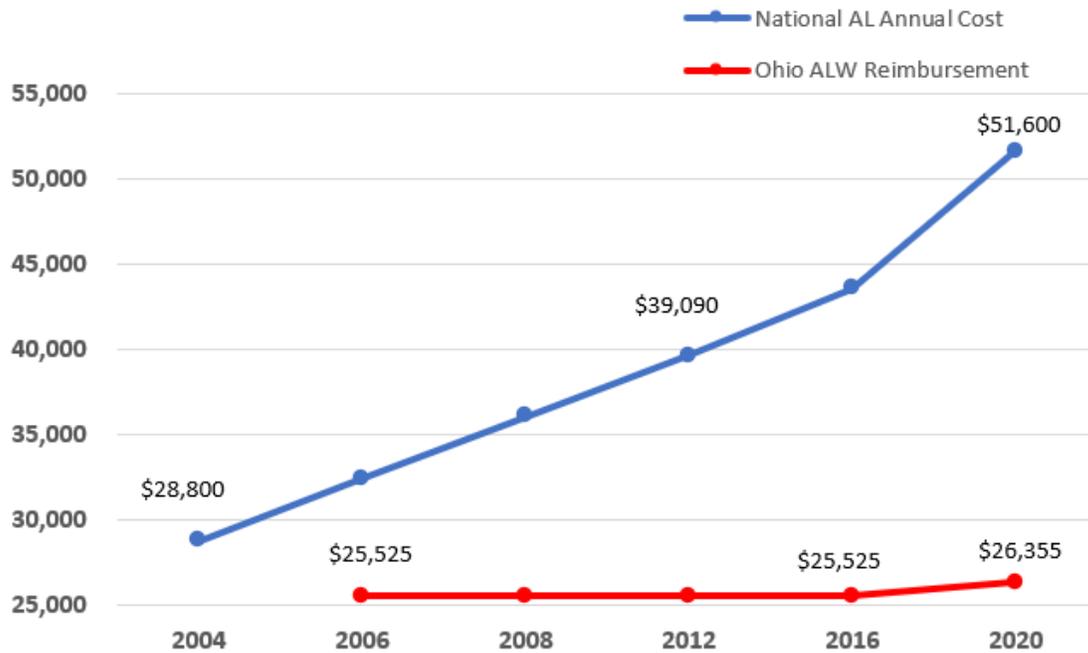




COST VS. REIMBURSEMENT



*Represents average cost through 2008, switched to median in 2009. Genworth Cost of Care Survey August 2020, Conducted by CareScout®.

*Ohio ALW Reimbursement is based on Service Tier 3 (the highest level) reimbursement.

Why Cost of Care is Increasing*

In response to this year's price escalations, we conducted a follow-up study to understand how COVID-19 is impacting the cost of care. Our research suggests that the following factors are contributing to rate increases:

- Wage pressures
- Regulatory changes (including updated CDC guidelines)
- Supply & demand
- Personal Protective Equipment (PPE) costs
- Employee recruitment & retention challenges
- Labor shortages

To view full Cost of Care 2020 Genworth Survey, visit: <https://www.genworth.com/aging-and-you/finances/cost-of-care.html>

To view more on OH AL Waiver: <https://ohio.gov/wps/portal/gov/site/residents/resources/assisted-living-waiver-program>

*According to Genworth