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Committees
Infrastructure and Rural Development
Transportation and Public Safety (Vice-Chair)
Ways and Means

From the desk of:

Riordan McClain
State Representative

Thank you Chairman Merrin, Vice Chair Riedel, Ranking Member Sobecki, and fellow members of the Ways and Means Committee. I'm pleased to introduce House Bill 249 to you this afternoon alongside my joint sponsor, which would allow Ohioans to claim a tax credit for donations to qualifying charitable organizations.

According to the Tax Policy Center, just under three-quarters of charitable giving comes directly from individuals, with the balance coming from foundations, estates, and corporations. Building off of what Rep. Powell said before, this bill serves to provide a small reward in the form of a personal income tax credit to those who contribute to charitable organizations that meet the certain requirements prescribed in this bill. The amount of tax credit is capped at \$1000 for joint filers, and \$500 for single filers.

Similar legislation in other states across the country has seen a marked increase in charitable contributions, directly resulting in more assistance being provided throughout communities. These charitable organizations will be able to serve more Ohioans in need with the influx of additional funding. The intent of this legislation is to both provide more funding for those charitable organizations that feed directly back into our own communities, while also providing a tax break to those Ohioans that provided the funding.

This bill at its core is about Ohioans helping other Ohioans. This tax credit is just a way to multiply the giving efforts to those who contribute their own money to help those in their community.

Thank you for the opportunity to provide testimony today. I welcome any questions.