



Ohio Senate Energy and Public Utilities Committee

Proponent Testimony on Senate Bill 307

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Stephanie Fries
Manager, State and Local Government Relations
Ford Motor Company

On behalf of Ford Motor Company, I write in support for Senate Bill 307 which, if signed into law, will provide meaningful investments in Ohio's workforce and utility infrastructure.

With our recent announcement sharing the creation of the Ford Model e division, Ford continues to transform its global automotive business, accelerating the development and scaling of breakthrough electric, connected vehicles, while leveraging iconic nameplates to strengthen operating performance and take full advantage of engineering and industrial capabilities.

Ford expects to spend \$5 billion on EVs in 2022, including capital expenditures, expense, and direct investments, a two-fold increase over 2021. Our long-term targets include producing more than 2 million electric vehicles annually by 2026, representing about one-third of Ford's global volume, rising to half by 2030. We are committed to achieve carbon neutrality by 2050, and to use 100% local, renewable electricity in all our manufacturing operations by 2035.

The next generation of mobility is here, and this bill is a testament to the State of Ohio's willingness to be an active participant in sustaining and growing U.S. manufacturing for generations to come.