

November 28, 2022

The Honorable Andrew Brenner Chairman, Ohio Senate Primary and Secondary Education Committee 1 Capitol Square Columbus, Ohio 43215

RE: Written Testimony in Support of Senate Bill 365

## Chairman Brenner:

On behalf of the Ohio Chamber of Commerce and our thousands of members, I am writing you to lend our support for Senate Bill 365; legislation that would require the State Board of Education to incorporate academic concepts of free market capitalism into the standards and model curriculum for financial literacy and entrepreneurship for grades 9 through 12.

As the state's leading business advocate and resource, the Ohio Chamber of Commerce aggressively champions free enterprise, economic competitiveness, and growth for the benefit of all Ohioans. Our support for SB 365 is about developing the next generation of entrepreneurs and business owners. It is vital that this next generation understands the concepts of free market capitalism and how businesses operate.

SB 365 serves as the next step in building upon Senate Bill 1 which requires financial literacy to be taught as part of our state's graduation requirements. We were pleased to support SB 1 as that was a long-time priority for the Ohio Chamber and SB 365 only seeks to further that implementation.

Thank you, Chair Brenner, for the opportunity to provide written testimony in support of SB 365. If you have any questions, please feel free to contact me at 614-228-4201 or kboehner@ohiochamber.com.

Sincerely,

Director, Small Business and Workforce Policy

Ohio Chamber of Commerce