

Andrew Dieter
1211 Saint Clair Ave
#304
Cleveland, OH 44114

March 15, 2021
Louis W. Blessing, III, Chair
Members of the Senate Ways and Means Committee
1 Capitol Square
Columbus, Ohio 43215

Re: My Support for SB 33

Dear Chair Blessing, Vice Chair Roegner, Ranking Member Williams and all other members of the Senate Ways and Means Committee:

I am writing to express my support for SB 33, that I understand is currently being considered by your Committee.

I currently use the Ohio 529 plan, mostly to qualify for the Ohio income tax deduction for saving for college.

It is unusual to have state laws and policies steer their taxpayers to one investment plan over another through their tax policy. I don't understand why Ohio law currently does so as it relates to college savings.

Some years ago Ohio offered only 1 investment management firm for to work with, who was under investigation for a few years, forcing Ohioans to choose between that manager or the college plan state tax deduction.

There has been a better manger in place for several years now, but still only 1 firm, without any choice.

For this, and other reasons, I'd like to have a choice when selecting a 529 plan with the best firm or firms at that time, while qualifying for the Ohio income tax deduction for saving and investing for college, is the right thing to do.

Please vote to pass SB 33 and treat all 529 plans the same when offering Ohioans the tax deduction so Ohio families have a choice when saving for college plan for their children or grandchildren. It is the right thing to do.

Thank you for the consideration.

Sincerely,
Andrew Dieter