

February 9, 2022

Senator Johnson Chairperson, Senate Workforce and Higher Education Committee Ohio Statehouse 1 Capitol Square, 2nd Floor Columbus, OH 43215

Chairman Johnson,

I am writing to you today on behalf of the Builders Exchange of Dayton. The BX represents every aspect of the construction industry in the Miami Valley from design professionals and construction contractors of every type to service and material suppliers. On behalf of our diverse membership, we are writing in support of House Bill 68. This bill provides the last piece of the payment puzzle to ensure timely payment from the owner to the prime contractor and its passage now is critical.

In the Miami Valley, like many areas of Ohio, the construction industry is under extreme financial pressure. Material price escalation is rampant, workforce costs are rising and the overhead of regulatory compliance is challenging even our most well-established local companies. Cashflow is critical to survive in this environment and HB 68 is a simple way to help start the flow of funds to all levels of the project for work that has been fully completed and agreed upon.

Rarely does the Builders Exchange wade into legislative matters, but rarely has there been a bill that would have such a positive impact on every single one of our members.

Please pass House Bill 68 as quickly as you can.

Sincerely

Bob Pope, Executive Director Builders Exchange of Dayton

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