

H. B. No. 260
As Introduced

_____ moved to amend as follows:

- In line 817, after the second "forecasted" insert "and normalized" 1
- In line 825, delete "the lower of forecasted plant investment or"; 2
after "actual" insert "normalized" 3
- In line 826, after "investment" insert ", actual normalized 4
revenues, and actual normalized expenses" 5
- In line 827, delete "Forecasted" and insert "Following an audit 6
conducted by the commission, forecasted"; after the first "investment" 7
insert ", forecasted revenues, and forecasted expenses"; after "actual" 8
insert "plant"; after the second "investment" insert ", actual revenues, 9
and actual expenses" 10

The motion was _____ agreed to.

SYNOPSIS 11

Electric light company fully forecasted test period 12



R.C. 4909.15

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Specifies that, under a rate case, electric light 14
companies may propose a fully forecasted test period utilizing 15
reasonably forecasted *and normalized* rate base, revenues, and 16
expenses for the first 12 months new rates will be in effect, 17
instead of utilizing reasonably forecasted rate base, revenues, 18
and expenses as is currently in the bill. 19

Changes the bill's determination for how the final rates 20
are determined for the 13-month test period from "the lower of 21
forecasted versus actual plant investment" to "actual normalized 22
plant investment, actual normalized revenues, and actual 23
normalized expenses." 24

Requires that the true up regarding the fully forecasted 25
test period (done through a PUCO-approved rate mechanism) must 26
take place following an audit by PUCO. 27

Requires the true up to be based on "forecasted plant 28
investment, forecasted revenues, and forecasted expenses versus 29
actual plant investment, actual revenues, and actual expenses" 30
which differs from the true up currently in the bill that 31
compares "forecasted plant investment versus actual investment." 32