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H.B. 301
135th General Assembly

Fiscal Note & Local Impact Statement

[Click here for H.B. 301's Bill Analysis](#)

Version: As Passed by the House

Primary Sponsor: Rep. Swearingen

Local Impact Statement Procedure Required: No

Terry Steele, Senior Budget Analyst

The bill does not appear to have any fiscal impact on the operations of the Secretary of State's (SOS) Business Services Division or local governments. It makes several modifications to the Nonprofit Corporation Law related to director qualifications and appointments, director and officer liability, modifications to articles of incorporation, certificates of good standing with the Secretary of State, and dissolutions of corporations. Overall, these changes will not have any significant impact on the filings made by nonprofit corporations and submitted to the SOS. Filing fee revenues collected from Uniformed Commercial Code (UCC) filings are deposited into the Business Services Fund (Fund 5990). The expenses associated with collecting and processing UCC filings, as well as personnel costs of the Business Services Division, are paid from Dedicated Purpose Fund (DPF) appropriation item 050603, Business Services Operating Expenses. Finally, the bill contains a provision expanding the circumstances under which a court may appoint a provisional director of a nonprofit corporation. The expansion of these circumstances may lead to some additional filings for appointments by a court of common pleas. However, any additional filings resulting from the bill would appear to be rare, and any associated costs to courts of common pleas would be negligible.