

_____ moved to amend as follows:

1 In line 13556, delete "The first six hundred fifty million"

2 Delete lines 13557 and 13558

3 In line 13559, delete "general revenue fund."; delete
4 "other"

5 In line 13560, delete "budget stabilization" and insert
6 "general revenue"

7 In line 13570, delete "If, in any fiscal year, investment
8 earnings of the"

9 Delete lines 13571 through 13575 and insert:

10 "The director shall certify to the tax commissioner the
11 first six hundred fifty million dollars of investment earnings
12 of the fund credited to the general revenue fund under this
13 section. On or before the tenth day of July following the end of
14 each fiscal year, the director shall certify the amount so
15 credited in that fiscal year, provided that the total amount
16 certified for all fiscal years does not exceed that six hundred
17 fifty million dollar threshold."

18 The motion was _____ agreed to.

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SYNOPSIS

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Budget Stabilization Fund

21

R.C. 131.43

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Reinstates a provision of the House-passed bill that requires that investment earnings of the Budget Stabilization Fund (BSF) be credited to the GRF rather than the BSF. The Senate-passed bill requires that the first \$650 million of interest received after the provision's effective date be credited to the GRF, with the remainder credited to the BSF.

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Retains a provision of the Senate-passed bill that requires that the Tax Commissioner use the first \$650 million of BSF interest credited to the GRF to reduce income tax withholding rates.