

_____ moved to amend as follows:

1 In line 27129, strike through "To the extent authorized
2 under a resolution or ordinance"

3 Strike through line 27130

4 In line 27131, strike through "a portion of the" and insert
5 "The"; strike through "or a class of individuals"

6 Reinsert lines 27462 and 27463

7 In line 27464, reinsert "withholding and tax"

8 In line 27468, reinsert "and the"

9 Reinsert lines 27469 and 27470

10 In line 27471, reinsert "tax"

11 In line 27476, reinsert "Any amount not included in wages
12 because the amount"

13 Reinsert lines 27477 through 27483

14 In line 27484, reinsert "(c)"

15 In line 27486, reinsert "(R) (2) (c)"; delete "(R) (2) (b)"

16 In line 27488, reinsert "(d)"; delete "(c)"

17 In line 27491, reinsert "(e)"; delete "(d)"

18 In line 27494, reinsert "(f)"; delete "(e)"

19 In line 27881, reinsert "and if the employee is not
20 required"

21 Reinsert lines 27882 through 27885

22 In line 27886, reinsert "portion of its net profit,"

23 In line 28712, reinsert ", and if the employee is not
24 required"

25 Reinsert lines 28713 through 28716

26 In line 28717, reinsert "portion of its net profit"

27 Delete lines 281567 through 281574 and insert:

28 "The amendment by this act of division (C)(15) of section
29 718.01 of the Revised Code applies to taxable years beginning on
30 or after January 1, 2024. In accordance with division (A) of
31 section 718.04 of the Revised Code, each municipal corporation
32 that levies a tax on income shall adopt an ordinance or
33 resolution incorporating that amendment and applying it to
34 taxable years beginning on or after January 1, 2024."

35 The motion was _____ agreed to.

36 SYNOPSIS

37 **Municipal income tax: exemption for minors' income**

38 **R.C. 718.01(C) (15); Section 803.10**

39 Reinstates a provision, added by the House but removed by
40 the Senate, that exempts the income of individuals under 18
41 years of age from municipal income taxation. Current law

42 authorizes only certain municipal corporations to grant such an
43 exemption.

44 **Municipal income tax: exemptions for stock options and**
45 **deferred compensation**

46 **R.C. 718.01(R), 718.02(G), and 718.82(F); Section 803.10**

47 Removes a provision, added by the Senate, that would have
48 exempted stock option and nonqualified deferred compensation
49 income from municipal income tax levied by any municipality.
50 Current law authorizes only certain municipalities to grant such
51 an exemption.