

Sub. H.B. 33
As Passed by the Senate
DEVCD79, HFACD3, and
TAXCD32

_____ moved to amend as follows:

- In line 17 of the title, delete "122.941," 1
- In line 23 of the title, delete "135.143," 2
- In line 28 of the title, delete "154.20, "; delete "169.05," 3
- In line 31 of the title, delete "174.01, 174.03, 174.05,
174.06," 4
5
- Delete lines 32 through 34 of the title 6
- In line 35 of the title, delete "175.32," 7
- In line 107 of the title, delete "3701.68," 8
- In line 116 of the title, delete "3742.32," 9
- In line 127 of the title, delete "3951.01," 10
- In line 194 of the title, delete "5315.02," 11
- In line 284 of the title, delete "175.03," 12
- In line 327 of the title, delete "to repeal section 175.051
of the" 13
14
- In line 328 of the title, delete "Revised Code on January 1,
2024;" 15
16

In line 774, delete "122.941,"	17
In line 779, delete "135.143,"	18
In line 782, delete "154.20,"	19
In line 783, delete "169.05,"	20
In line 785, delete "174.01, 174.03, 174.05, 174.06, 174.07, 175.01, 175.02,"	21 22
Delete lines 786 and 787	23
In line 841, delete "3701.68,"	24
In line 848, delete "3742.32,"	25
In line 855, delete "3951.01,"	26
In line 904, delete "5315.02,"	27
In line 7307, reinsert "four"; delete " <u>six</u> "	28
In line 7311, delete " <u>each of the following:</u> <u>(i)</u> "	29 30
In line 7312, delete " <u>, (ii) a member with experience in</u> "	31
Delete lines 7313 through 7315	32
In line 7316, delete " <u>financing of multifamily housing</u> "	33
In line 7328, reinsert "Three"; delete " <u>Four</u> "	34
Delete lines 10648 through 10670	35
Delete lines 13913 through 14183	36
In line 17006, reinsert "Ohio"; delete " <u>governor's office</u> <u>of</u> "; reinsert "finance agency"	37 38
In line 17007, delete " <u>transformation</u> "	39
In line 17009, reinsert "agency"; delete " <u>office</u> "	40

In line 17011, reinsert "agency"; delete "office" 41

Delete lines 18864 through 18991 42

Delete lines 19294 through 19398 43

Delete lines 20253 through 21297 and insert: 44

"**Sec. 175.12.** (A) This chapter, being necessary for the 45
welfare of the state and its inhabitants, shall be liberally 46
construed to effect its purposes and the purposes of Section 14, 47
of Article VIII and Section 16, Article VIII, Ohio Constitution. 48

(B) The following are not public records subject to section 49
149.43 of the Revised Code: 50

(1) Financial statements and data submitted for any purpose 51
to the Ohio housing finance agency or the controlling board by any 52
person in connection with applying for, receiving, or accounting 53
for financial assistance the agency provides; 54

(2) Information that identifies any individual who benefits 55
directly or indirectly from financial assistance the agency 56
provides. 57

(3) Information provided to the tax commissioner under 58
section 175.16 or 175.17 of the Revised Code, information provided 59
under divisions (I)(1)(a) and (b) of section 175.16 of the Revised 60
Code, and information provided under divisions (H)(1) and (2) of 61
section 175.17 of the Revised Code. 62

(C)(1) The agencies of this state shall cooperate fully with 63
the Ohio housing finance agency and shall provide information the 64
Ohio housing finance agency determines is necessary or helpful for 65
its operation. 66

(2) The Ohio housing finance agency may arrange with and 67

enter into contracts with other entities to perform functions this 68
chapter authorizes the agency to perform and compensate those 69
entities for performing those functions. 70

(3) The agency may enter into contracts with state entities 71
as described in this chapter. 72

(D) Any state agency that provides supplies, equipment, or 73
services directly related to the mission of the Ohio housing 74
finance agency as described in section 175.02 of the Revised Code 75
may enter into an agreement with the Ohio housing finance agency 76
to furnish those supplies, equipment, or services pursuant to 77
terms both agencies agree upon for remuneration to the state 78
agency. 79

(E) The Ohio housing finance agency is exempt from the 80
requirements of Chapters 123. and 125. and sections 127.16 and 81
5147.07 of the Revised Code." 82

In line 21330, delete "governor's office of housing 83
transformation" and insert "Ohio housing finance agency" 84

In line 21339, after the first "the" insert "executive"; 85
delete "governor's office" 86

In line 21340, delete "of housing transformation" and insert 87
"Ohio housing finance agency" 88

In line 21343, delete "governor's" 89

In line 21344, delete "office of housing transformation's" 90
and insert "Ohio housing finance agency's" 91

In line 21485, delete "of development" 92

In line 21486, delete the first underlined comma and insert 93
"and"; delete ", and the director of the" 94

In line 21487, delete "governor's office of housing 95

<u>transformation</u> "	96
In line 21549, after the first " <u>the</u> " insert " <u>executive</u> "	97
delete " <u>governor's office</u> "	98
In line 21550, delete " <u>of housing transformation</u> " and insert " <u>Ohio housing finance agency</u> "	99 100
In line 21715, delete " <u>of development</u> "	101
In line 21716, delete the first underlined comma and insert " <u>and</u> "; delete " <u>, and the director of</u> "	102 103
In line 21717, delete " <u>the governor's office of housing transformation</u> "	104 105
In line 21750, delete " <u>governor's office of housing transformation</u> " and insert " <u>Ohio housing finance agency</u> "	106 107
In line 21766, delete " <u>office</u> " and insert " <u>agency</u> "	108
In line 21768, delete the first " <u>office</u> " and insert " <u>agency</u> "; delete the second " <u>office</u> " and insert " <u>agency</u> "	109 110
In line 21774, delete " <u>office</u> " and insert " <u>agency</u> "	111
Delete lines 21783 through 21855	112
Delete lines 63539 through 63621	113
Delete lines 68112 through 68147	114
Delete lines 72504 through 72561	115
Delete lines 108487 through 108499	116
In line 113384, after " <u>the</u> " insert " <u>executive</u> "	117
In line 113385, delete " <u>governor's office of housing transformation</u> " and insert " <u>Ohio housing finance agency</u> "	118 119
In line 113406, after " <u>the</u> " insert " <u>executive</u> "	120
In line 113407, delete " <u>governor's office of housing</u> "	121

transformation" and insert "Ohio housing finance agency" 122

After line 113824, insert: 123

"Sec. 5726.58. (A) Terms used in this section have the same 124
meanings as in section 175.16 of the Revised Code. 125

(B) A taxpayer may claim a nonrefundable tax credit against 126
the tax imposed under section 5736.02 of the Revised Code for each 127
person included in the annual report of the taxpayer that is 128
allocated a credit issued by the executive director of the Ohio 129
housing finance agency under section 175.16 of the Revised Code. 130
The credit equals the amount allocated to such person for the 131
taxable year and reported by the designated reporter on the form 132
prescribed by division (I) of section 175.16 of the Revised Code. 133

The credit authorized in this section shall be claimed in the 134
order required under section 5726.98 of the Revised Code. If the 135
amount of a credit exceeds the tax otherwise due under section 136
5726.02 of the Revised Code after deducting all other credits 137
preceding the credit in the order prescribed in section 5726.98 of 138
the Revised Code, the excess may be carried forward for not more 139
than five ensuing tax years. The amount of the excess credit 140
claimed in any such year shall be deducted from the balance 141
carried forward to the next tax year." 142

In line 113846, after the first "the" insert "executive"; 143
delete "governor's office of housing transformation" and insert 144
"Ohio housing finance agency" 145

In line 114657, after the first "the" insert "executive"; 146
delete "governor's office of housing transformation" and insert 147
"Ohio housing finance agency" 148

In line 114682, after the first "the" insert "executive"; 149
delete "governor's office of housing transformation" and insert 150

" <u>Ohio housing finance agency</u> "	151
In line 122600, after the first " <u>the</u> " insert " <u>executive</u> ";	152
delete " <u>governor's office of housing transformation</u> " and insert	153
" <u>Ohio housing finance agency</u> "	154
In line 122623, after the first " <u>the</u> " insert " <u>executive</u> ";	155
delete " <u>governor's office of housing transformation</u> " and insert	156
" <u>Ohio housing finance agency</u> "	157
In line 124597, delete "122.941,"	158
In line 124602, delete "135.143,"	159
In line 124605, delete "154.20,"	160
In line 124606, delete "169.05,"	161
In line 124608, delete "174.01, 174.03, 174.05, 174.06,	162
174.07, 175.01,"	163
Delete lines 124609 and 124610	164
In line 124611, delete "175.32,"	165
In line 124664, delete "3701.68,"	166
In line 124671, delete "3742.32,"	167
In line 124678, delete "3951.01,"	168
In line 124727, delete "5315.02,"	169
In line 124752, delete "175.03,"	170
Delete lines 124767 and 124768	171
In line 248767, reinsert "the Ohio housing finance agency,"	172
Delete lines 279357 through 279545	173

The motion was _____ agreed to.

SYNOPSIS

Ohio Housing Finance Agency (OHFA)	174
R.C. 122.17, 122.941, 135.143, 149.43, 154.20, 169.05,	175
174.01, 174.03, 174.05, 174.06, 174.07, 175.01, 175.02, 175.03,	176
175.04, 175.05, 175.051, 175.052, 175.053, 175.06, 175.07, 175.08,	177
175.09, 175.10, 175.11, 175.12, 175.13, 175.14, 175.15, 175.16,	178
175.17, 175.20, 175.31, 175.32, 3701.68, 3742.32, 3951.01,	179
5315.02, 5725.36, 5725.37, 5726.58, 5726.60, 5729.19, 5729.20,	180
5747.83, and 5747.84; Sections 105.30, 525.40, and 525.41	181
Removes a Senate provision that would have transferred the	182
authority, duties, assets and liabilities of OHFA to a newly	183
created Governor's Office of Housing Transformation in the	184
Department of Development.	185
Restores current law authorizing OHFA to issue bonds	186
independently, as opposed to having the Treasurer of State issue	187
bonds on behalf of OHFA.	188
Removes a Senate provision that would have added two members	189
to the Tax Credit Authority (TCA) and required the TCA to approve	190
multifamily rental housing before any public assistance for such a	191
project.	192
Makes conforming changes to Senate provisions requiring a	193
list of subsidized rental property and authorizing state	194
low-income housing tax credits.	195