Legislative Service Commission

H. B. No. 375 As Introduced

moved to amend as follows:	
In line 4898, delete the third " <u>the</u> "	1
In line 4899, delete "instrument transferring"; after "title" insert	2
"is transferred"	3
In line 4901, delete "this section or any other"	4
In line 4902, delete "section of the Revised Code is recorded" and	5
insert "division (F)(1) or (2) of this section"	6
The motion was agreed to.	
<u>SYNOPSIS</u>	7
Property tax exemption for land bank property	8
R.C. 5709.12	9
Changes the ending date of a land bank property tax	10
exemption from the end of the tax year when the document	11

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transferring title from the land bank is recorded, as set in the	12
introduced bill, to the last day of the tax year when the title	13
is transferred. In other words, the exemption ends whether the	14
instrument is recorded or not.	15