

H. B. No. 451
As Introduced

_____ moved to amend as follows:

- In line 3 of the title, delete "remittance" 1
- In line 4 of the title, delete "to a person outside of the United" 2
- In line 5 of the title, delete "States" 3
- In line 6 of the title, delete "remittance" and insert "the" 4
- In line 13, delete "remittance" 5
- In line 15, delete "to a person outside of the United States" 6
- In line 16, delete "remittance"; delete "seven" and insert "three" 7
- In line 20, delete "remittance" 8
- In line 23, delete "remittance" 9
- In line 27, delete "to a person outside of the United States" 10
- In line 28, delete "remittance" 11
- In line 31, after "superintendent." insert "If the report is filed 12
and the amount of the transfer fees shown on the report to be due is paid 13
on or before the date the report is required to be filed, the person is 14



entitled to a discount in the amount of the fee equal to three-fourths of 15
one per cent of the amount otherwise shown to be due on the report." 16

In line 33, delete "remittance" 17

In line 42, delete "to a person outside of the" 18

In line 43, delete "United States" 19

In line 47, delete "remittance" 20

In line 49, after "section" insert "„" 21

In line 57, delete "related to" and insert "for investigation"; 22
delete "undocumented immigration," and insert "of" 23

In line 58, delete "„"; after the second "trafficking" insert "and
enforcement of related laws" 24 25

In line 59, after "(C)" insert "The director of public safety, in
administering the grants, shall do both of the following:" 26 27

(1) Ensure that funds are distributed equitably respecting 28
both of the following: 29

(a) Among law enforcement agencies of varying sizes and 30
jurisdictions; 31

(b) Geographically throughout the state. 32

(2) Allow more than one law enforcement agency to apply 33
collectively for a grant to fund cooperative efforts to 34
investigate human trafficking and drug trafficking and enforce 35
related laws, including efforts conducted through a drug task 36
force, as defined in section 5502.68 of the Revised Code. 37

(D)" 38

In line 60, delete "may" and insert "shall" 39

In line 61, delete the second " <u>the</u> "	40
In line 62, after " <u>fund</u> " insert " <u>and to establish application procedures for law enforcement agencies seeking a grant under this section</u> "	41 42 43
In line 68, delete " <u>remittance</u> " and insert " <u>the</u> "	44
In line 72, delete " <u>two thousand</u> " and insert " <u>three hundred</u> "	45
In line 74, delete " <u>remittance</u> " and insert " <u>the</u> "	46
In line 77, delete " <u>remittance</u> " and insert " <u>the</u> "	47
In line 87, delete " <u>remittance</u> " and insert " <u>the</u> "	48
In line 94, delete " <u>remittance</u> " and insert " <u>the</u> "	49
In line 197, delete " <u>remittance</u> " and insert " <u>the</u> "	50
In line 215, delete "remittance"	51

The motion was _____ agreed to.

<u>SYNOPSIS</u>	52
Transfer fees: prompt-payment discount; use of funds; and rules	53 54
R.C. 1315.131 and 5502.80, with conforming changes in R.C. 5747.87 and 5747.98	55 56
Changes the fee imposed on money transmitters and authorized delegates from 7% of each international transaction to 3% of all money transfer transactions, including both domestic and international transactions.	57 58 59 60

Allows a money transmitter that timely files the required	61
quarterly report and pays the aggregate amount of the transfer	62
fees to the superintendent of financial institutions to reduce	63
the transmitter's fee liability by 0.75%, similar to the sales	64
tax prompt-payment discount authorized under continuing law.	65
Limits the use of grant funds to investigate human	66
trafficking and drug trafficking and enforce related laws.	67
Requires the Director of Public Safety, in administering	68
the grant program, to ensure the funds are distributed equitably	69
(1) among law enforcement agencies of varying sizes and (2)	70
jurisdictions and geographically throughout the state.	71
Authorizes more than one law enforcement agency to apply	72
for the grant together for cooperative efforts to investigate	73
drug trafficking and human trafficking and enforce related laws,	74
including efforts conducted through a drug task force.	75
Requires, instead of permits, the Department of Public	76
Safety to adopt rules establishing guidelines for the grant	77
program.	78
Requires the Department of Public Safety to establish	79
procedures for law enforcement agencies to apply for grants.	80
Tax credit: maximum amount	81
R.C. 5747.87	82
Reduces the maximum amount of the bill's refundable income	83
tax credit for transfer fees paid from \$2,000 to \$300 per	84
taxable year.	85