S. B. No. 186 As Passed by the Senate

moved to amend as follows

In line 3 of the title, after "Code" insert "and to amend Section	1
757.60 of H.B. 33 of the 135th General Assembly"	2
In line 5 of the title, delete "and" and insert ","	3
In line 7 of the title, after "property" insert ", and to extend the	4
term of the Joint Committee on Property Tax Review and Reform"	5
After line 925, insert:	6
"Section 4. That Section 757.60 of H.B. 33 of the 135th	7
General Assembly be amended to read as follows:	8
Sec. 757.60. (A) The Joint Committee on Property Tax	9
Review and Reform is created or recreated under division (D)(1)	10
of this section, as applicable, and is composed of the following	11
members:	12
(1) Five members of the Senate, three of whom are members	13
of the majority party appointed by the President of the Senate	14
and two of whom are members of the minority party appointed by	15
the Minority Leader of the Senate:	16

Legislative Service Commission



(2) Five members of the House of Representatives, three of whom are members of the majority party appointed by the Speaker of the House of Representatives and two of whom are members of the minority party appointed by the Minority Leader of the House of Representatives;

The Committee shall be co-chaired by one majority party member of the Senate, appointed by the President of the Senate, and one majority party member of the House of Representatives, appointed by the Speaker of the House of Representatives.

(B) The Committee shall review the history and purpose of all aspects of Ohio's property tax law, including the forms of levies, exemptions, and local subdivision budgeting. The Committee may hold hearings on pending legislation related to property taxation and make recommendations regarding that legislation. The Committee shall hold its first meeting not later than ninety days after the effective date of this section_October 3, 2023. If the Committee is reformed under division (D) (1) of this section, the reformed Committee shall hold its first meeting not later than ninety days after the effective date of this amendment.

The Committee shall produce a report describing the activities and findings of the Committee and making recommendations on reforms to Ohio's property tax law and shall submit this report to the President of the Senate, the Speaker of the House of Representatives, and the Minority Leaders of the Senate and the House of Representatives not later than December 31, 20242025. If the Committee submits a report not later than December 31, 2024, then it shall submit a second report not later than December 31, 2025.

(C) Members of the Committee shall serve at the pleasure

of the appointing authority and without compensation. (D)(D)(1) If the Committee has ceased to exist before the effective date of this amendment, it shall be recreated on the effective date of this amendment, and it shall cease to exist upon the submission of its last required report under division			
		(B) of this section.	52
		(2) The Committee ceases to exist upon the submission of	53
		the report required under division (B) of this section, subject	
		to division (D)(1) of this section.	55
Section 5. That existing Section 757.60 of H.B. 33 of the	56		
135th General Assembly is hereby repealed."	57		
<u>SYNOPSIS</u>	58		
Joint Committee on Property Tax Review and Reform	59		
Section 757.60 of H.B. 33 of the 135th General Assembly	60		
Extends the date on which the Joint Committee on property	61		
Tax Review and Reform is to cease to exist by one year, to	62		
December 31, 2025.	63		
Reforms the Committee as of the effective date of this	64		
amendment should the Committee cease to exist before that date.	65		
(The Committee is currently scheduled to sunset on December 31,	66		
2024)	67		