

Am. S. B. No. 75
As Passed by the Senate

_____ moved to amend as follows:

In line 1 of the title, after "715.72" insert "and to enact sections 1
1357.01, 1357.02, 1357.04, 1357.05, 1357.06, 1357.07, 1357.08, 1357.09, 2
1357.10, 1357.11, 1357.12, and 1357.13" 3

In line 4 of the title, after "township" insert ", to create a 4
regulatory relief division within the common sense initiative office, and 5
to establish a universal regulatory sandbox program" 6

In line 5, after "715.72" insert "be amended and sections 1357.01, 7
1357.02, 1357.04, 1357.05, 1357.06, 1357.07, 1357.08, 1357.09, 1357.10, 8
1357.11, 1357.12, and 1357.13" 9

In line 6, delete "amended" and insert "enacted" 10

After line 761, insert: 11

"Sec. 1357.01. As used in this chapter: 12

(A) "Advisory committee" means the universal regulatory 13
sandbox program advisory committee established under section 14
1357.04 of the Revised Code. 15

(B) "Applicable agency" means a department or agency of 16



the state that by law regulates a business activity and persons 17
engaged in such business activity, including the issuance of 18
licenses or other types of authorization, which the regulatory 19
relief division determines would otherwise regulate a sandbox 20
participant. 21

(C) "Business day" means any day of the week, excluding 22
Saturday, Sunday, and a legal holiday, as defined in section 23
1.14 of the Revised Code. 24

(D) "Common sense initiative office" means the office 25
established by the governor under section 107.61 of the Revised 26
Code. 27

(E) "Consumer" means a person that purchases or otherwise 28
enters into a transaction or agreement to receive an offering 29
pursuant to a demonstration by a sandbox participant. 30

(F) "Demonstrate" or "demonstration" means to temporarily 31
provide an offering in accordance with the provisions of the 32
universal regulatory sandbox program described in this chapter. 33

(G) "Innovation" means the use or incorporation of a new 34
idea, a new or emerging technology, or a new use of existing 35
technology to address a problem, provide a benefit, or otherwise 36
offer a product, production method, or service. 37

(H) "Innovative offering" means an offering that includes 38
an innovation. 39

(I) (1) "Product" means a commercially distributed good 40
that is all of the following: 41

(a) Tangible personal property; 42

(b) The result of a production process; 43

(c) Passed through the distribution channel before 44
consumption. 45

(2) "Product" does not include either of the following: 46

(a) Beer or wine, as defined in section 4301.01 of the 47
Revised Code; 48

(b) Motor vehicles, as defined in section 4501.01 of the 49
Revised Code. 50

(J) "Production" means the method or process of creating 51
or obtaining a good, which may include assembling, breeding, 52
capturing, collecting, extracting, fabricating, farming, 53
fishing, gathering, growing, harvesting, hunting, manufacturing, 54
mining, processing, raising, or trapping a good. 55

(K) "Sandbox participant" means a person whose application 56
to participate in the universal regulatory sandbox is approved 57
in accordance with this chapter. 58

(L) "Service" means any commercial activity, duty, or 59
labor performed for another person, except for either of the 60
following: 61

(1) The activities regulated by Title XLIII of the Revised 62
Code to the extent that those activities pertain to the 63
distribution or sale of beer or wine; 64

(2) The activities regulated by Chapter 4517. of the 65
Revised Code. 66

Sec. 1357.02. (A) The common sense initiative office shall 67
establish a universal regulatory sandbox program in consultation 68
with applicable agencies to enable a person to obtain limited 69
access to the market in this state to test products or services 70
without obtaining any other license or authorization that 71

otherwise would be required. 72

(B) The governor shall establish a regulatory relief 73
division within the common sense initiative office for the 74
purposes of administering this chapter and acting as a liaison 75
between private businesses and applicable agencies to identify 76
state laws or regulations that could potentially be waived or 77
suspended under the universal regulatory sandbox program. 78

(C) The regulatory relief division may do all of the 79
following: 80

(1) Identify state laws and regulations that unnecessarily 81
inhibit the creation and success of new companies or industries 82
in this state and provide recommendations to the governor and 83
the general assembly on modifying such state laws and 84
regulations; 85

(2) Create a framework for analyzing the risk level to the 86
health, safety, and financial well-being of consumers as a 87
result of permanently removing or temporarily waiving laws and 88
regulations that inhibit the creation or success of new and 89
existing companies or industries in this state; 90

(3) Propose potential reciprocity agreements between 91
states that use or are proposing to use similar universal 92
regulatory sandbox programs as described in this chapter or 93
Chapter 3755. of the Revised Code; 94

(4) Adopt rules in accordance with Chapter 119. of the 95
Revised Code as necessary to do either of the following: 96

(a) Administering the universal regulatory sandbox 97
program, including the application process and the reporting 98
requirements of sandbox participants; 99

(b) Cooperating and consulting with the superintendent of financial institutions respecting the regulatory sandbox program authorized by Chapter 1355. of the Revised Code. 100
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Sec. 1357.04. (A) The universal regulatory sandbox program advisory committee is established within the common sense initiative office. The committee shall advise and make recommendations to the regulatory relief division as described in this chapter. 103
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(B) The committee shall consist of the following members: 108

(1) Six members who represent business interests from a variety of industry clusters, appointed by the governor; 109
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(2) Three members who represent state agencies that regulate businesses, appointed by the governor; 111
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(3) One member of the senate, appointed by the president of the senate; 113
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(4) One member of the house of representatives, appointed by the speaker of the house of representatives. 115
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(C) (1) Members of the committee shall be appointed not later than thirty days after the effective date of this section. Members of the committee serve at the pleasure of the member's appointing authority. Any vacancy in the membership of the committee shall be filled within sixty days after the vacancy occurs in the same manner as the original appointment. 117
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(2) Of the initial appointments made by the governor to the committee: 123
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(a) Three of the members described in division (B) (1) of this section and two of the members described in division (B) (2) of this section shall serve for a term ending January 1, 2027; 125
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(b) Three of the members described in division (B) (1) of this section and one of the members described in division (B) (2) of this section shall serve for a term ending January 1, 2029. 128
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(3) After the initial appointments, terms for all members appointed by the governor shall be four years, with each term ending on the same day of the same month as did the term it succeeds. 131
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(4) Legislative members of the committee shall serve terms of two years or for the remainder of the member's legislative term, whichever is less. 135
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(D) Members of the committee shall serve without compensation but may be reimbursed for expenses actually incurred in the performance of their duties, within the limits of funds available to the committee for such purposes. 138
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(E) The governor shall select a chairperson for the committee on an annual basis. The committee shall meet at the call of the chairperson. The initial meeting shall not be later than thirty days after the last member is appointed. A majority of the members of the committee constitutes a quorum for the transaction of the business of the committee. 142
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(F) The staff of the regulatory relief division shall provide technical and administrative support as needed by the committee. 148
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(G) The committee is not a public body for the purposes of section 121.22 of the Revised Code. 151
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Sec. 1357.05. On or before October 1 of the first year that begins after the effective date of this section, and annually thereafter, the common sense initiative office shall 153
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submit a written report on the activities of the regulatory relief division to the general assembly in accordance with section 101.68 of the Revised Code. The report shall include all of the following: 156
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(A) Information regarding each participant in the universal regulatory sandbox program, including which industry each participant represents and the anticipated or actual cost savings that each participant experiences; 160
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(B) Recommended changes to laws or regulations that the regulatory relief division determines unnecessarily inhibit the creation and success of new companies or industries; 164
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(C) Information on the universal regulatory sandbox program's impact on consumer outcomes; 167
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(D) Recommended changes to the universal regulatory sandbox program or the regulatory relief division. 169
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Sec. 1357.06. (A) A person that seeks to participate in the universal regulatory sandbox program shall apply to the regulatory relief division in a form and manner prescribed by the division. The application shall, at minimum, include all of the following: 171
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(1) Confirmation that the applicant is subject to the jurisdiction of the common sense initiative office, which may be demonstrated through incorporation, residency, an agreement with the office by which the applicant agrees to be subject to the laws and courts of this state relating to any action arising out of the applicant's demonstration of a product or service in the universal regulatory sandbox, or otherwise; 176
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(2) Confirmation that the applicant has established a 183

physical or virtual location in the state, from which the 184
demonstration of an innovative offering will be developed and 185
performed and where all required records, documents, and data 186
will be maintained; 187

(3) Relevant personal and contact information for the 188
applicant, including legal names, addresses, telephone numbers, 189
electronic mail addresses, web site addresses, and other 190
information that may be required by the regulatory relief 191
division; 192

(4) Disclosure of criminal convictions, if any, of the 193
applicant and other participating personnel; 194

(5) A description of the innovative offering to be 195
demonstrated, including statements regarding all of the 196
following: 197

(a) How the offering is subject to licensing, legal 198
prohibition, or other authorization requirements outside of the 199
universal regulatory sandbox; 200

(b) Each law or regulation that the applicant seeks to 201
have waived or suspended while participating in the universal 202
regulatory sandbox program; 203

(c) How the offering would benefit consumers; 204

(d) How the offering is different from other offerings 205
available in this state; 206

(e) What risks might exist for consumers that use or 207
purchase the offering; 208

(f) How participating in the regulatory sandbox would 209
enable a successful demonstration of the offering; 210

<u>(g) A description of the proposed demonstration plan,</u>	211
<u>including estimated time periods for beginning and ending the</u>	212
<u>demonstration;</u>	213
<u>(h) Recognition that the applicant will be subject to all</u>	214
<u>laws and regulations pertaining to the applicant's offering</u>	215
<u>after conclusion of the demonstration;</u>	216
<u>(i) How the applicant will end the demonstration and</u>	217
<u>protect consumers if the demonstration fails.</u>	218
<u>(6) A list of the state agencies that regulate the</u>	219
<u>applicant's business;</u>	220
<u>(7) Other information that may be required by the</u>	221
<u>regulatory relief division.</u>	222
<u>(B) The regulatory relief division shall, upon request,</u>	223
<u>consult with persons interested in participating in the</u>	224
<u>universal regulatory sandbox program and assist such persons in</u>	225
<u>preparing an application, including by helping to identify state</u>	226
<u>agencies that regulate the person's business and laws or</u>	227
<u>regulations that could have an adverse impact on the success of</u>	228
<u>that business and which the person may seek to have waived or</u>	229
<u>suspended while participating in the universal regulatory</u>	230
<u>sandbox program.</u>	231
<u>(C) The governor may require an application fee to offset</u>	232
<u>the costs of the regulatory relief division and the common sense</u>	233
<u>initiative office in administering the universal regulatory</u>	234
<u>sandbox program. All fees collected under this section shall be</u>	235
<u>deposited to the universal regulatory sandbox program fund,</u>	236
<u>which is created in the state treasury, and used for the</u>	237
<u>purposes of this chapter.</u>	238

(D) An applicant shall file a separate application for each innovative offering that the applicant seeks to demonstrate. 239
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(E) After an application is filed, the regulatory relief division shall do all of the following: 242
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(1) Keep confidential the contents of the application and any related information provided by the applicant; 244
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(2) Consult with each applicable government agency that regulates the applicant's business regarding the application and whether more information is needed from the applicant; 246
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(3) Seek any additional information from the applicant that the regulatory relief division determines is necessary. 249
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(F) Not later than five business days after the date a complete application is received by the regulatory relief division, the division shall do both of the following: 251
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(1) Review the application and refer it to each applicable state agency that regulates the applicant's business; 254
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(2) Provide the applicant with an acknowledgment of receipt of the application and the identity and contact information for each state agency to which the application has been referred for review. 256
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(G) Applications received under this section are not public records for the purposes of Chapter 149. of the Revised Code. 260
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Sec. 1357.07. (A) (1) Subject to division (A) (2) of this section, not later than thirty business days after the date on which an applicable agency receives a complete application under section 1357.06 of the Revised Code for review, the applicable 263
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agency shall provide a written report to the regulatory relief 267
division of the applicable agency's findings. The report shall 268
include both of the following: 269

(a) A description of any identifiable, likely, and 270
significant harm to the health, safety, or financial well-being 271
of consumers that the law or regulation the applicant seeks to 272
waive or suspend protects against; 273

(b) A recommendation to the regulatory relief division 274
that the applicant either be admitted or denied entrance into 275
the universal regulatory sandbox. 276

(2) The applicable agency may extend the deadline for 277
delivering the written report required by division (A)(1) of 278
this section by an additional five business days by providing 279
notice of the extension to the regulatory relief division. The 280
applicable agency shall not extend the deadline more than once 281
for each application. 282

(3) If the applicable agency recommends an applicant under 283
this section be denied entrance into the universal regulatory 284
sandbox, the written report shall include a description of the 285
reasons for the recommendation, including why a temporary waiver 286
or suspension of the relevant laws or regulations would 287
potentially significantly harm the health, safety, or financial 288
well-being of consumers or the public, or create unreasonable 289
expenses for the taxpayers of this state, and the likelihood of 290
such harm or expenses. 291

(4) If the applicable agency determines that the 292
consumer's or public's health, safety, or financial well-being 293
can be protected through less restrictive means than the 294
existing relevant laws or regulations, then the applicable 295

agency shall provide a recommendation of how that may be 296
achieved. 297

(5) If an applicable agency fails to deliver a written 298
report as required by this section, the regulatory relief 299
division shall proceed as though the applicable agency does not 300
object to the temporary waiver or suspension of the relevant 301
laws or regulations for an applicant seeking to participate in 302
the universal regulatory sandbox. 303

(B) The regulatory relief division shall immediately 304
reject an application if any of the following apply: 305

(1) An applicable agency determines, in the agency's sole 306
discretion, that the applicant's offering fails to comply with 307
standards or specifications required by federal law or 308
regulations; 309

(2) An applicable agency timely recommends that the 310
applicant be denied entrance to the universal regulatory sandbox 311
in the agency's written report under division (A) of this 312
section and provides the applicant with the reasons for that 313
determination in accordance with that division; 314

(3) The regulatory relief division determines that the 315
applicant is better suited for the regulatory sandbox program 316
authorized by Chapter 1355. of the Revised Code; 317

(4) The applicant or any person who seeks to participate 318
with the applicant in demonstrating an offering has been 319
convicted, entered a plea of nolo contendere, or entered a plea 320
of guilty or nolo contendere held in abeyance, for any crime 321
involving significant theft, fraud, or dishonesty. 322

(C) (1) The regulatory relief division shall provide all 323

applications received under section 1357.06 of the Revised Code 324
and written reports received under this section, other than 325
those rejected under division (B) of this section, to the 326
universal regulatory sandbox program advisory committee. 327

(2) The universal regulatory sandbox program advisory 328
committee shall meet to review an application and any 329
corresponding reports not less than thirty days, and not more 330
than one hundred twenty days, after receiving the application 331
from the regulatory relief division under division (C) (1) of 332
this section. 333

(3) Subject to divisions (C) (2) and (4) of this section, 334
the universal regulatory sandbox program advisory committee 335
shall meet not less than one time per calendar quarter. 336

(4) The committee may cancel a meeting otherwise required 337
by division (C) (3) of this section if no applications are 338
available for review. 339

(5) After reviewing an application and the corresponding 340
reports of applicable agencies, the committee shall provide the 341
governor and the common sense initiative office the committee's 342
recommendation that the applicant either be admitted or denied 343
entrance into the universal regulatory sandbox. 344

(D) The universal regulatory sandbox program advisory 345
committee shall consider all of the following in determining 346
whether to recommend that an applicant be admitted to the 347
universal regulatory sandbox: 348

(1) Whether the applicable agency has previously issued a 349
license or other authorization to the applicant; 350

(2) Whether the applicable agency has previously 351

investigated, sanctioned, or pursued legal action against the 352
applicant; 353

(3) Whether a competitor to the applicant is or has been a 354
universal regulatory sandbox participant; 355

(4) Whether the applicant's plan adequately protects 356
consumers from potential harm; 357

(5) The risk of harm to consumers as compared to the 358
potential benefits of the applicant's participation in the 359
universal regulatory sandbox. 360

(E)(1) The regulatory relief division, the common sense 361
initiative office, or the governor may deny any application 362
submitted under this chapter for any reason, including if the 363
division, office, or governor determines that the preponderance 364
of evidence demonstrates that suspending or waiving enforcement 365
of a law or regulation would cause a significant risk of harm to 366
consumers or residents of the state. 367

(2) If the division, office, or governor denies an 368
application under division (E)(1) or (B) of this section, the 369
division shall provide to the applicant a written description of 370
the reasons for not allowing the applicant to participate in the 371
universal regulatory sandbox. 372

(3) The division's, office's, or governor's determination 373
to deny an application is final. 374

Sec. 1357.08. (A)(1) Subject to division (B) of section 375
1357.07 of the Revised Code, upon receiving a recommendation to 376
approve an application from the universal regulatory sandbox 377
program advisory committee, the regulatory relief division, in 378
consultation with the governor, may enter into a written 379

agreement with the applicant admitting the applicant to the 380
universal regulatory sandbox and describing the specific laws 381
and regulations that are waived or suspended as part of the 382
applicant's participation therein. 383

(2) The sandbox participant may demonstrate the offering 384
described in the sandbox participant's application, as described 385
in the agreement, for five years following the date the 386
agreement is entered. 387

(3) An agreement under this section that waives or 388
suspends a law or regulation does so only with respect to 389
consumers who are residents of this state. 390

(4) An agreement under this section does not restrict a 391
sandbox participant that holds a license or other authorization 392
in another state or jurisdiction from acting in accordance with 393
that license or other authorization. 394

(B) The regulatory relief division shall not enter into a 395
written agreement with an applicant that waives or suspends 396
either of the following: 397

(1) Any tax levied by this state or a taxing authority of 398
this state, as defined in section 5705.01 of the Revised Code; 399

(2) A law or regulation that allows a consumer to seek 400
restitution in the event that the consumer is harmed. 401

(C) A sandbox participant is deemed to possess an 402
appropriate license or other authorization under the laws of 403
this state for the purposes of any provision of federal law 404
requiring licensure or other authorization by the state. 405

(D) Subject to division (E) of this section, all of the 406
following apply: 407

(1) During the demonstration period, a sandbox participant 408
is not subject to the enforcement of state laws or regulations 409
waived or suspended pursuant to the written agreement between 410
the regulatory relief division and the sandbox participant. 411

(2) A prosecutor shall not file or pursue charges 412
pertaining to a law or regulation waived or suspended pursuant 413
to that agreement that occurs during the demonstration period. 414

(3) A state agency shall not file or pursue any punitive 415
action against a sandbox participant, including a fine or 416
license suspension or revocation, for the violation of a law or 417
regulation waived or suspended pursuant to that agreement that 418
occurs during the demonstration period. 419

(E) A sandbox participant does not have immunity related 420
to any criminal offense committed during the sandbox 421
participant's participation in the universal regulatory sandbox. 422

(F) By written notice, the regulatory relief division may 423
end a sandbox participant's participation in the universal 424
regulatory sandbox at any time and for any reason, including if 425
the division, the common sense initiative office, or the 426
governor determines that a sandbox participant is not operating 427
in good faith to bring an innovative offering to market. 428

(G) Neither the regulatory relief division nor its 429
employees are liable for any business losses or the recouping of 430
application expenses or other expenses related to the regulatory 431
sandbox, including either of the following: 432

(1) Denying an applicant's application to participate in 433
the universal regulatory sandbox for any reason; 434

(2) Ending a sandbox participant's participation in the 435

regulatory sandbox at any time and for any reason. 436

Sec. 1357.09. (A) Before demonstrating an offering to a 437
consumer, a sandbox participant shall disclose all of the 438
following to the consumer: 439

(1) The name and contact information of the sandbox 440
participant; 441

(2) That the offering is authorized pursuant to the 442
universal regulatory sandbox and, if applicable, that the 443
sandbox participant does not have a license or other 444
authorization to provide an offering under state laws that 445
regulate offerings outside of the universal regulatory sandbox; 446

(3) That the offering is undergoing testing and may not 447
function as intended and may expose the consumer to certain 448
risks as identified by the applicable agency's written report; 449

(4) That the provider of the offering is not immune from 450
civil liability for any losses or damages caused by the 451
offering; 452

(5) That the provider of the offering is not immune from 453
criminal prosecution for violations of state law or regulations 454
that are not suspended or waived as allowed by the universal 455
regulatory sandbox; 456

(6) That the offering is a temporary demonstration that 457
may be discounted at the end of the demonstration period; 458

(7) The expected end date of the demonstration period; 459

(8) That a consumer may contact the regulatory relief 460
division and file a complaint regarding the offering being 461
demonstrated and provide the regulatory relief division's 462
telephone number and web site address where a complaint may be 463

filed. 464

(B) The disclosures required by division (A) of this section shall be provided to a consumer in a clear and conspicuous form and, for an internet or application-based offering, a consumer shall acknowledge receipt of the disclosure before any transaction may be completed. 465
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(C) The regulatory relief division may require that a sandbox participant make additional disclosures to a consumer. 470
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Sec. 1357.10. (A) At least thirty days before the end of the demonstration period, a sandbox participant shall either seek an extension in accordance with section 1357.11 of the Revised Code or notify the regulatory relief division that the sandbox participant will exit the regulatory sandbox and discontinue the sandbox participant's demonstration after the day on which the demonstration period ends. 472
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(B) Subject to division (C) of this section, if the regulatory relief division does not receive the notification required by division (A) of this section, the regulatory sandbox demonstration period ends five years following the date the agreement described under section 1357.08 of the Revised Code is entered. 479
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(C) If a demonstration includes an offering that requires ongoing duties, the sandbox participant shall continue to fulfill those duties after the regulatory sandbox demonstration period ends. 485
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Sec. 1357.11. A sandbox participant may request an extension of the universal regulatory sandbox demonstration period not later than thirty days before the end of that period. The regulatory relief division shall grant or deny a request for 489
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an extension before the end of the demonstration period. If the 493
regulatory relief division grants the request, the division 494
shall specify the duration of the extension, which shall not be 495
more than twelve months after the date the regulatory sandbox 496
demonstration period would have otherwise ended. The regulatory 497
relief division shall not approve more than three extensions, 498
each having a duration of not more than twelve months, for the 499
same sandbox participant respecting the same demonstration. 500

Sec. 1357.12. (A) A sandbox participant shall retain 501
records, documents, and data produced in the ordinary course of 502
business regarding an offering demonstrated in the universal 503
regulatory sandbox. 504

(B) If a sandbox participant ceases to provide an offering 505
before the end of a demonstration period, the sandbox 506
participant shall notify the regulatory relief division and each 507
applicable agency and report on actions taken by the sandbox 508
participant to ensure consumers have not been harmed as a 509
result. The regulatory relief division shall establish quarterly 510
reporting requirements for a sandbox participant, including 511
information about any consumer complaints. 512

(C) The regulatory relief division may request records, 513
documents, and data from a sandbox participant and, upon the 514
regulatory relief division's request, the sandbox participant 515
shall make such records, documents, and data available for 516
inspection by the regulatory relief division. 517

(D) The sandbox participant shall notify the regulatory 518
relief division and each applicable agency of any incidents that 519
result in harm to the health, safety, or financial well-being of 520
a consumer. If a sandbox participant fails to notify the 521
regulatory relief division and each applicable agency of any 522

incidents as described in division (D) (1) of this section, or 523
the regulatory relief division or an applicable agency has 524
evidence that significant harm to a consumer has occurred, the 525
regulatory relief division may immediately remove the sandbox 526
participant from the universal regulatory sandbox. 527

(E) Not later than thirty days after the date on which a 528
sandbox participant exits the regulatory sandbox, the sandbox 529
participant shall submit a written report to the regulatory 530
relief division and each applicable agency describing the 531
sandbox participant's demonstration, including all of the 532
following: 533

(1) Any incidents of harm to consumers; 534

(2) Any legal action filed against the sandbox participant 535
as a result of the participant's demonstration; 536

(3) Any complaints filed with an applicable agency as a 537
result of the sandbox participant's demonstration. 538

(F) Not later than thirty days after the date on which an 539
applicable agency receives a quarterly reporting or written 540
report from a sandbox participant as required by this section, 541
the applicable agency shall provide a written report to the 542
regulatory relief division on the demonstration that describes 543
any statutory or regulatory reform the applicable agency 544
recommends as a result of the demonstration. 545

(G) The regulatory relief division may remove a sandbox 546
participant from the universal regulatory sandbox at any time if 547
the regulatory relief division determines that a sandbox 548
participant has engaged in, is engaging in, or is about to 549
engage in any practice or transaction that is in violation of 550
this chapter or that constitutes a violation of a law or 551

regulation for which suspension or waiver has not been granted. 552

Sec. 1357.13. (A) The regulatory relief division shall 553
create and maintain a publicly accessible page on the common 554
sense initiative office's web site that invites residents and 555
businesses in this state to make suggestions regarding laws and 556
regulations that could be modified or eliminated to reduce the 557
regulatory burden of residents and businesses in the state. 558

(B) On at least a quarterly basis, the regulatory relief 559
division shall compile the results of suggestions from the web 560
page and provide a written report to the governor and the 561
general assembly, in accordance with section 101.68 of the 562
Revised Code, that describes the most common suggestions. 563

(C) In creating the report, the regulatory relief division 564
and the advisory committee shall ensure that private information 565
of residents and businesses that make suggestions on the web 566
page is not made public. The regulatory relief division may 567
evaluate the suggestions and provide analysis and suggestions 568
regarding which state laws and regulations could be modified or 569
eliminated to reduce the regulatory burden of residents and 570
businesses in the state while still protecting consumers." 571

The motion was _____ agreed to.

SYNOPSIS 572

Regulatory relief division and universal regulatory 573
sandbox program 574

R.C. 1357.01, 1357.02, 1357.04, 1357.05, 1357.06, 1357.07, 575

1357.08, 1357.09, 1357.10, 1357.11, 1357.12, and 1357.13	576
Creates the Universal Regulatory Sandbox Program.	577
Establishes the Universal Regulatory Sandbox Program Advisory Committee and a regulatory relief division to administer the sandbox program.	578 579 580
Provides guidelines and required materials for the sandbox program application.	581 582
Describes the evaluation process of applicants to the Universal Regulatory Sandbox Program.	583 584
Establishes guidelines on the limits of an approved participant's demonstration and offering.	585 586
Requires participants in the sandbox program to make certain disclosures to consumers before engaging in transactions.	587 588 589
Establishes recordkeeping requirements for sandbox program participants.	590 591
Implements reporting requirements for sandbox program participants, state agencies, and the regulatory relief division.	592 593 594
Requires the regulatory relief division to collect public suggestions to reform state laws and regulations to reduce regulatory burdens.	595 596 597