

BRIAN D. DAY  
AUDITOR



6611 Ridge Road  
Parma, Ohio 44129  
Phone: 440-885-8020

November 22, 2023

Dear Representative Brennan,

I am the Auditor for the City of Parma and in my role as Chief Financial Officer I oversee our budget. The City of Parma is the seventh largest city in Ohio, and we currently have a General Fund budget of approximately 65 million dollars. Proposed legislation, House Bill 296 would increase the contribution amounts employers of full-time municipal police officers must make to the Ohio Police and Fire Pension Fund over a five-year period from 19.5% to 24%.

If approved House Bill 296 would cost Parma an estimated increase of \$540,838 a year once fully implemented. This increase would have a significant impact on our budget. This could affect our current workforce and other services provided by the City of Parma. Communities are just getting over the impact of the COVID-19 pandemic. This legislation would be a step back in securing our financial stability. Consequently, I am opposed to this legislation and ask that you share my concerns with The Ohio House Pension Committee.

Sincerely,

Brian D. Day, Parma Auditor