Henry County Land Reutilization Corporation Henry County Office Complex 1853 Oakwood Avenue Napoleon, OH 43545

House Finance Subcommittee on Agriculture, Development, and Natural Resources
Testimony – Prepared by: Henry County Land Reutilization Corporation (HCLRC-Landbank)
March 14, 2023

Chair Jones, Ranking Member Troy, and members of the House Finance Subcommittee on Agriculture, Development, and Natural Resources, thank you for the opportunity to provide Interested Party Testimony regarding the state's Main Operating Budget for Fiscal Years 2024 and 2025.

My name is Bob Hastedt, Chairman of Henry County Land Reutilization Corporation (HCLRC). I am submitting written testimony on behalf of the HCLRC, a non-profit group, operating as a county landbank incorporated with the Ohio Secretary of State. Our mission is to revitalize and strengthen Henry County's communities and its rural areas by preserving the current property values through the strategic demolition and remediation of abandoned, blighted and tax delinquent properties. Rehabilitating brownfield properties of potentially significant value but that are otherwise non-productive due to abandonment and returns or recirculates these properties back into productive use through a transparent, public, and community-oriented process.

Recognizing the challenge presented to Ohio by the presence of brownfields, the FY22-23 main operating budget established the Brownfield Remediation Fund (BRF), providing \$350 million to assess and cleanup these environmentally contaminated sites. We commend the Legislature for the inclusion of this program, and the Ohio Department of Development in its administration of this successful program.

The Brownfield Remediation Fund's \$350 million provided grants to 313 projects in 83 of Ohio's 88 counties. While this is a significant investment in the assessment and cleanup of brownfields, the need remains for grant dollars to remediate and redevelop these blighted brownfields into productive use. We are so thankful to have two of the 313 projects!

The as-introduced budget does not include funding for the Brownfield Remediation Fund, and therefore, we are writing to encourage the committee to provide an additional \$350 million to this program in the FY24-25 budget.

Without additional funding, we have two projects that will likely remain contaminated. Adding to the concern, while working on these assessment projects, HCLRC identified more brownfields in Henry County that need assessment and cleanup dollars. Please assist us in the vital role of promoting revitalization, renewal, and community pride.

I am writing to encourage members of the House Finance Committee to include this in the budget. An investment in a brownfield grant program is an economic win for the state, and the communities where remediation occurs. Past research by the Greater Ohio Policy Center shows that for every dollar the state invests, there is a five dollar return in private investment. Ohio's previous brownfield grant program contributed more than one billion dollars to the state's GDP during its tenure.

Chair Jones, Ranking Member Troy, and members of the House Finance Committee, thank you for your time and attention to this important issue. I am happy to answer any questions you may have.

Sincerely,

Bob Hastedt

let & Hostinto