



March 14, 2023

The Honorable Matt Dolan
Chairman
Senate Finance Committee
1 Capitol Square, 1st Floor
Columbus, OH 43215

RE: Senate Bill 6 Written Proponent Testimony

Dear Chairman Dolan:

The Ohio Oil and Gas Association (OOGA) is a statewide trade association formed in 1947 representing both independent conventional producers and large independent horizontal operators exploring Ohio's shale play. OOGA membership also consists of midstream and downstream companies all playing an important role in the exploration, production, processing, transportation and refining of Ohio's oil and natural gas.

Our industry employs more than 208,000 Ohioans that provide affordable, abundant energy for all our state's citizens. Our members are committed to doing the job in a manner that is safe for both their fellow industry workers and the people they serve.

Senate Bill 6 (SB 6) ensures that the state's pension plans must follow a judicious investor standard, instead of influencing environmental, social, or corporate governance policies. As an industry reliant on access to capital, reinforcing the current state investment policy is prudent and important to ensure public dollars are maximized for the benefit of all Ohioans.

This legislation reinforces that the state prioritizes its fiduciary duty to maximize the return on investments for those who pay into these pension systems. For these reasons, OOGA supports SB 6 and encourages the Senate Finance Committee to favorably report this legislation.

You can contact me with any questions at stephanie@ooga.org.

Sincerely,

A handwritten signature in cursive script that reads "Stephanie Kromer".

Stephanie Kromer
Director of Legislative & Regulatory Affairs, Ohio Oil & Gas Association