



**STATE TEACHERS
RETIREMENT SYSTEM
OF OHIO**

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June 12, 2024

The Honorable Bob Hackett
Chairman, Senate Insurance Committee
1 Capitol Square, Floor 1
Columbus OH 43215

Dear Chairman Hackett, Vice Chair Lang, Ranking Member Craig and members of the Senate Insurance Committee,

As you take up House Bill 78, I am pleased to share with you the support of the State Teachers Retirement System of Ohio (STRS Ohio). Upon introduction of the legislation, STRS Ohio initially was an interested party. Through working with the sponsors – Representatives Seitz and Miller – STRS Ohio now stands in support of the legislation.

HB 78 proposes to remove a longstanding prohibition on re-employed retirees of the system from serving on the STRS Board. This inequity – the genesis of which is unknown to current Board members and staff – was put into law over twenty years ago. Eliminating the prohibition on re-employed retirees from being able to serve on the board, and thus serve in a seat designated for a retiree would be consistent with how this matter is handled with the other Ohio retirement systems.

Thank you for your consideration of HB 78.

Sincerely,

A handwritten signature in black ink, appearing to read "Lynn Hoover", is positioned below the word "Sincerely,".

Lynn Hoover
Acting Executive Director

Cc: The Honorable Bill Seitz
The Honorable Joe Miller