

## Ohio Senate

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## Theresa Gavarone Majority Whip 2nd District

Chairman Blessing, Vice-chair Roegner, and members of the Senate Ways and Means Committee, thank you for allowing me the opportunity to testify today on Senate Bill 74

Senate Bill 74 is a product of over two years of work with the Treasurer of State's office to clean up the code and identify government efficiencies.

The Treasurer can go into the specifics and need for these changes during proponent testimony (hopefully next week!).

For my part, I want to highlight the following items in the bill:

- This bill is a true modernization and code-cleanup bill, the Treasurer is not creating or expanding any authorities, creating new programs, or otherwise making any kind of "policy" changes. These changes are all technical updates to code that in many cases are decades overdue.
- More specifically, a large part of the legislation updates statutes that were written in the paper-based processing era and do not reflect the modern streamlined efficiencies achieved through present day electronic financial transactions and processes.
- The bill as currently drafted eliminates 27 code sections altogether, cutting hundreds of pages from Ohio Revised Code.
- The bill contains over 100 individual changes. The vast majority of these changes simply impact government-to-government interactions.
- This bill is the type of good government legislation that doesn't always grab the headlines, but is vitally important to the underlying function of state government. Ensuring that Ohio Revised Code is modern, efficient, and relevant is especially important to the State Treasurer's office given their unique role in state government.

I also want to point out that we will be amending this bill as soon as possible to include some additional modernization items, pertaining to the Treasurer's Linked Deposit programs and their underlying authority. I will let the Treasurer speak to the necessity of those changes

during proponent testimony, but these changes will eliminate an additional 37 duplicative and redundant statutes from Ohio Revised Code.

Chairman Blessing, thank you again for the chance to testify on behalf of Senate Bill 74, and I am happy to answer any questions the committee may have at this time.