

Chair Cirno, Vice Chair Rulli, Ranking Member Ingram, and all honorable members of the Senate Workforce & Higher Education Committee, thank you for the opportunity to provide written proponent testimony for H.B. 27.

My name is Nicholas Barry. I am a sophomore undergraduate student at Miami University, pursuing a degree in business economics in the Farmer School of Business.

I wholeheartedly endorse H.B. 27. Recognizing that choosing to attend college constitutes one of the most substantial financial commitments in an individual's lifetime, it is imperative that those investing in their education are fully informed of the associated costs. Mandating colleges to furnish this information to students in a clear and easily accessible format will foster the essential transparency needed to facilitate such a momentous financial decision.

At Miami University, obtaining a breakdown of both the expenses and available scholarships is feasible, albeit through a somewhat intricate process. I posit that the implementation of a standardized format for college receipts would be widely appreciated by all students, given the considerable variation in website operations across different institutions.

An anticipated critique of this bill may center on the argument that it contributes to an already overly regulated economy. However, this specific regulation is geared towards ensuring that individuals possess comprehensive knowledge regarding the potential expenses and benefits associated with pursuing higher education. Currently, families face considerable difficulty in making these calculations, lacking the confidence that their financial planning is accurate. Enforcing this regulation would alleviate the burden of navigating complex information for both parents and students alike.

Thank you for your consideration of this testimony.