

As Introduced

135th General Assembly

Regular Session

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H. B. No. 27

Representatives Mathews, Thomas, J.

Cosponsors: Representatives Barhorst, Carruthers, Claggett, Click, Cutrona, Dean, Demetriou, Dobos, Ferguson, King, Klopfenstein, LaRe, Merrin, Peterson, Richardson, Williams, Willis

A BILL

To enact section 3345.026 of the Revised Code to 1
require state institutions of higher education 2
to provide financial cost and aid disclosure 3
forms. 4

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 3345.026 of the Revised Code be 5
enacted to read as follows: 6

Sec. 3345.026. (A) As used in this section: 7

(1) "Qualifying student" means a newly admitted full-time 8
student who is seeking a degree. 9

(2) "State institution of higher education" has the same 10
meaning as in section 3345.011 of the Revised Code. 11

(B) Beginning in the academic year that follows the 12
effective date of this section, each state institution of higher 13
education shall, prior to the student decision deadline to 14
accept admission from an institution, provide a financial cost 15
and aid disclosure form to a qualifying student with the 16

student's initial financial aid packet. The form shall be based 17
on the template developed under division (D) of this section. 18
The form shall not exceed one double-sided page in length when 19
it is printed. 20

(C) The state institution shall include all of the 21
following information in the form: 22

(1) Costs associated with attendance including all of the 23
following: 24

(a) General and instructional fees; 25

(b) Room and board; 26

(c) Special fees. 27

(2) The qualifying student's aggregate cost of attendance, 28
including the instructional, general, and special fees and room 29
and board; 30

(3) All available sources of financial aid for which the 31
qualifying student would be eligible including all of the 32
following: 33

(a) Any grants and scholarships, including a description 34
of any requirements for maintaining that eligibility; 35

(b) Student loans; 36

(c) Work study programs, including a description of any 37
requirements for maintaining that eligibility. 38

(4) The qualifying student's expected net cost of 39
attendance after the student's aggregate financial aid, 40
including the student's grants, scholarships, loans, and work 41
study programs, is applied to the student's aggregate cost of 42
attendance; 43

<u>(5) The qualifying student's expected monthly education</u>	44
<u>loan payment upon graduation;</u>	45
<u>(6) The income range between the twenty-fifth and seventy-</u>	46
<u>fifth percentiles for each of the following:</u>	47
<u>(a) The state institution's most recent cohort of</u>	48
<u>graduates;</u>	49
<u>(b) The state institution's cohort of graduates who</u>	50
<u>graduated five years prior to the qualifying student's admission</u>	51
<u>to the institution.</u>	52
<u>If the qualifying student has declared a major or enrolled</u>	53
<u>in a particular school at the state institution, the institution</u>	54
<u>shall include income ranges for graduates who had that major or</u>	55
<u>were enrolled in that school.</u>	56
<u>(D) The chancellor of higher education shall develop a</u>	57
<u>financial cost and aid disclosure form template that addresses</u>	58
<u>the information described in division (B) of this section.</u>	59