

**As Reported by the Senate Workforce and Higher Education Committee**

**135th General Assembly**

**Regular Session**

**2023-2024**

**Sub. H. B. No. 27**

**Representatives Mathews, Thomas, J.**

**Cosponsors: Representatives Barhorst, Carruthers, Claggett, Click, Cutrona, Dean, Demetriou, Dobos, Ferguson, King, Klopfenstein, LaRe, Merrin, Peterson, Richardson, Williams, Willis, Miller, J., Abdullahi, Bird, Abrams, Blackshear, Brennan, Brewer, Cross, Dell'Aquila, Galonski, Grim, Hillyer, Holmes, Hoops, Humphrey, Isaacsohn, Jones, Lorenz, Miller, K., Miller, M., Patton, Pavliga, Pizzulli, Ray, Robinson, Rogers, Schmidt, Seitz, Somani, Stein, Stewart, Swearingen, Thomas, C., White, Wiggam**

---

**A BILL**

To enact section 3345.026 of the Revised Code to 1  
require state institutions of higher education 2  
to provide financial cost and aid disclosure 3  
forms. 4

**BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:**

**Section 1.** That section 3345.026 of the Revised Code be 5  
enacted to read as follows: 6

**Sec. 3345.026.** (A) As used in this section: 7

(1) "Community college" has the same meaning as in section 8  
3333.168 of the Revised Code. 9

(2) "Qualifying student" means a newly admitted full-time 10  
student who is seeking a degree. 11

(3) "State university" has the same meaning as in section 12  
3345.011 of the Revised Code. 13

(B) Beginning one year after the effective date of this 14  
section, each state university shall, prior to the student 15  
decision deadline to accept admission from a university, provide 16  
a financial cost and aid disclosure form to a qualifying student 17  
with the student's initial financial aid packet. The form shall 18  
be based on the template developed or approved under division 19  
(E) of this section. The form may be provided electronically and 20  
shall not exceed one double-sided page in length when it is 21  
printed. 22

(C) The state university shall include all of the 23  
following information in the form: 24

(1) Costs associated with attendance including all of the 25  
following: 26

(a) General and instructional fees; 27

(b) Room and board, or a reasonable estimate of room and 28  
board if the qualifying student has not selected a room and 29  
board plan; 30

(c) Special fees that the state university charges at the 31  
time the form is created. 32

(2) The qualifying student's aggregate cost of attendance, 33  
including the instructional, general, and special fees and room 34  
and board; 35

(3) All available sources of financial aid offered by the 36  
state university for which the qualifying student would be 37  
eligible including all of the following: 38

(a) Any grants and scholarships the state university is 39  
aware of and that it offers, including a description of any 40  
requirements for maintaining that eligibility; 41

<u>(b) Federal student loans, including federal direct</u>	42
<u>subsidized and unsubsidized student loans;</u>	43
<u>(c) Work study programs, including a description of any</u>	44
<u>requirements for maintaining that eligibility.</u>	45
<u>(4) The qualifying student's expected net cost of</u>	46
<u>attendance after the student's aggregate financial aid,</u>	47
<u>including the student's grants, scholarships, loans, and work</u>	48
<u>study programs, is applied to the student's aggregate cost of</u>	49
<u>attendance;</u>	50
<u>(5) The qualifying student's expected monthly education</u>	51
<u>loan payment upon graduation based on the student loans</u>	52
<u>described in division (C) (3) (b) of this section;</u>	53
<u>(6) The income range between the twenty-fifth and seventy-</u>	54
<u>fifth percentiles for all of the following:</u>	55
<u>(a) The state university's most recent cohort of</u>	56
<u>graduates;</u>	57
<u>(b) The state university's cohort of graduates who</u>	58
<u>graduated five years prior to the qualifying student's admission</u>	59
<u>to the university.</u>	60
<u>(c) If the qualifying student has declared a major or</u>	61
<u>enrolled in a particular school at the state university, the</u>	62
<u>university shall include income ranges for graduates who had</u>	63
<u>that major or were enrolled in that school.</u>	64
<u>(D) Beginning one year after the effective date of this</u>	65
<u>section, each community college shall provide a qualifying</u>	66
<u>student a financial cost and aid disclosure form with the</u>	67
<u>student's financial aid award letter. The form shall be based on</u>	68
<u>the template developed or approved under division (E) of this</u>	69

section. The form may be provided electronically and shall not 70  
exceed one double-sided page in length when it is printed. 71

(1) A community college shall include the information 72  
described in divisions (C)(1) to (5) of this section in the 73  
financial cost and aid disclosure form. Nothing in this section 74  
shall be construed to prohibit a community college from 75  
providing financial counseling, including advising students on 76  
expected monthly loan payments for total loan amounts a student 77  
may borrow. 78

(2) A community college shall provide a qualifying 79  
student, with the student's acceptance letter, a link to a 80  
readily available page on the college's web site that contains 81  
information on the income ranges described in division (C)(6) of 82  
this section. 83

(E) The chancellor of higher education shall develop a 84  
financial cost and aid disclosure form template or approve an 85  
existing alternative that addresses the information described in 86  
division (C) of this section. The chancellor shall develop or 87  
approve the template in consultation with the United States 88  
department of education and financial aid directors from state 89  
institutions of higher education to ensure alignment with the 90  
United States department of education's college financing plan 91  
and other federal financing tools. 92