As Introduced

135th General Assembly Regular Session 2023-2024

H. B. No. 687

Representative Stewart

A BILL

Τc	amend section 4771.12 and to enact sections	1
	3376.09 and 4771.021 of the Revised Code to	2
	prescribe limitations with respect to certain	3
	contracts entered into with intercollegiate	4
	athletes.	5

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 4771.12 be amended and sections	6
3376.09 and 4771.021 of the Revised Code be enacted to read as	7
follows:	8
Sec. 3376.09. (A) No person shall enter into a contract	9
with a student who participates in intercollegiate athletics	10
that provides compensation to the student for use of the	11
student's name, image, or likeness if the contract does either	12
of the following:	13
(1) Remains in effect beyond the date the student is no	14
longer eligible to participate in intercollegiate athletics;	15
(2) Requires the student to provide as consideration	16
either of the following:	17
(a) Any compensation the student may earn after the	18

student is no longer eligible to participate in intercollegiate	19
athletics for use of the student's name, image, or likeness;	20
(b) Rights associated with the use of the student's name,	21
image, or likeness after the student is no longer eligible to	22
participate in intercollegiate athletics.	23
(B) A contract entered into in violation of this section	24
<u>is void.</u>	25
Sec. 4771.021. No athlete agent shall enter into an agent	26
contract with an athlete under which the athlete agent	27
represents the athlete in relation to contracts or legal matters	28
regarding opportunities to earn compensation for use of the	29
athlete's name, image, or likeness if the agent contract remains	30
in effect beyond the date the athlete is no longer eligible to	
participate in intercollegiate athletics.	32
Sec. 4771.12. (A) Fees charged by an athlete agent for	33
services provided to an athlete may be negotiated between the	
parties.	35
(B)(1) Except as provided in division (B)(2) of this	35 36
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(B)(1) Except as provided in division (B)(2) of this section, an athlete agent shall establish an interest-bearing trust fund or similar account in a depository approved by the Ohio athletic commission to be used for the deposit of all revenues received on behalf of an athlete. An athlete agent	36 37 38 39 40
(B)(1) Except as provided in division (B)(2) of this section, an athlete agent shall establish an interest-bearing trust fund or similar account in a depository approved by the Ohio athletic commission to be used for the deposit of all revenues received on behalf of an athlete. An athlete agent shall deposit any revenue received on behalf of an athlete in	36 37 38 39 40 41
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the agent attorney in a financial institution in this state for 48 the deposit of revenue received on behalf of clients. 49 (C) No athlete agent shall share fees with any person 50 other than an employee of the athlete agent. If an athlete agent 51 shares a fee with an employee, the athlete agent shall obtain 52 written consent from the athlete prior to entering a fee 53 agreement with the athlete. 54 (D) No athlete agent shall enter a fee agreement that 55 requires the athlete to provide as consideration either of the 56 57 following: (1) Any compensation the athlete may earn after the 58 athlete is no longer eligible to participate in intercollegiate 59 athletics for use of the athlete's name, image, or likeness; 60 (2) Rights associated with the use of the athlete's name, 61 image, or likeness after the athlete is no longer eligible to 62 participate in intercollegiate athletics. 63 (E) No athlete agent shall enter fee agreements that are 64 prohibited under this chapter. 65 (D) (F) If an athlete agent collects a fee or expense from 66 an athlete as consideration for obtaining employment for the 67 athlete, and the athlete agent fails to procure such employment, 68 the agent shall retain only the following portion of the fee or 69 70 expense: (1) The cost of reasonable expenses incurred by the 71 athlete agent during the course of representing the athlete in 72 efforts to obtain employment for the athlete; 73 (2) A negotiated fee in connection with instances where 74 the athlete receives a bonus or some compensation for signing a 75

professional sports services contract.	
$\frac{(E)}{(G)}$ Nothing in this section shall be construed to	77
limit the authority of the Ohio supreme court to establish or	78
regulate fees for activities considered to be the practice of	79
law.	80
Section 2. That existing section 4771.12 of the Revised	81
Code is hereby repealed.	82

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