

Role and Overview

Pension Subsidies distributes moneys to support certain Ohio Police and Fire Retirement System funds. The Fire and Disability Pension Fund provides supplemental retirement benefits to members of the Police and Firemen's Disability and Pension Fund system who were retired and eligible to receive pension benefits prior to July 1, 1968. Members who received a pension benefit prior to July 1, 1968 were eligible for an additional monthly payment of \$2.00 for each year between their effective date of retirement and December 31, 1971. The Police and Fire Ad Hoc Cost of Living Fund funds a five percent benefit increase for retirees who belonged to the Police and Firemen's Disability and Pension Fund system. Members who were receiving an age and service or disability pension prior to January 1, 1974 were eligible for a supplemental payment of five percent of the first \$5,000 of their annual pension. The Police and Fire Survivor Benefits Fund funds payments to all persons who first received survivors' benefits from the Police and Firemen's Disability and Pension Fund prior to July 1, 1981. The Police and Fire Death Benefits Fund provides benefits to the surviving spouses and children of certain types of law enforcement officers and special investigators who die in the line of duty or die from injuries sustained in the line of duty. Pension Subsidies is an agency only for the purposes of the state budget since these funds are administered, but not spent as operating expenses, by the Office of the Treasurer.

More information regarding the Pension Subsidies is available at tos.ohio.gov.

Agency Budget Highlights

Distributes benefits to the surviving spouses and children of law enforcement officers, firefighters, corrections officers, drug agents, special agents, investigators of the Bureau of Criminal Investigation, gaming agents at the Casino Control Commission, and Department of Taxation investigators.

Agency Goals and Objectives

Meet the state's obligation in providing subsidy funding to certain Police and Fire Pension funds.

Support necessary refunds and continue making subsidy payments for certain Ohio Police and Fire Retirement System disbursements.

Executive Recommendations by Line Item for FY 2026 and FY 2027

Fund	ALI	ALI Name	Actual			Estimated	Recommended			
			FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	% Change	FY 2027	% Change
GRF	090524	Police and Fire Disability Pension Fund	696	504	308	500	300	-40.0%	300	0.0%
GRF	090534	Police and Fire Ad Hoc Cost of Living	19,471	17,014	14,131	17,000	14,000	-17.6%	14,000	0.0%
GRF	090554	Police and Fire Survivor Benefits	185,070	165,160	140,700	165,500	138,000	-16.6%	138,000	0.0%
GRF	090575	Police and Fire Death Benefits	34,750,000	35,250,000	37,100,000	36,000,000	40,000,000	11.1%	40,000,000	0.0%
		Total General Revenue	34,955,237	35,432,678	37,255,139	36,183,000	40,152,300	11.0%	40,152,300	0.0%
		Grand Total - Pension Subsidies	34,955,237	35,432,678	37,255,139	36,183,000	40,152,300	11.0%	40,152,300	0.0%

Agency's Budget by Expense Type

Pension Subsidies' only expenditure category was Subsidies Shared Revenue.

(in Thousands) Expense Account Category	Actual			Estimated	Recommended			
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	% Change	FY 2027	% Change
550 Subsidies Shared Revenue	34,955	35,433	37,255	36,183	40,152	11.0%	40,152	0.0%
TOTAL	34,955	35,433	37,255	36,183	40,152	11.0%	40,152	0.0%

Expenses by Account Category

