



**Representative Ty Mathews**  
House District 83

**Representative Thomas Hall**  
House District 46

Financial Institutions Committee, Sponsor Testimony on House Bill 278  
June 4<sup>th</sup>, 2025

Chairman Oelslager, Vice Chair Pizzulli, and Ranking member Synenberg, and members of the Financial Institutions Committee,

Thank you for the opportunity to offer sponsor testimony on House Bill 278.

This bill represents the next step in the Ohio Treasurer's ongoing effort to modernize the office and align outdated laws with how financial operations work today. Many of these statutes were written decades ago, in a paper-based world, and simply don't reflect the streamlined, electronic systems we now rely on.

Over the past year, the Treasurer's team has worked closely with agencies and stakeholders to carefully craft these updates—nearly 30 code provisions in total—with no opposition raised.

House Bill 278 would:

- Continue the Treasurer's work to update investment statutes and streamline how state funds are deposited into the OAKS system;
- Make technical corrections to ensure statutes match real-world operations;
- And—pending future amendments—simplify reporting for the Treasurer's CPIM program to avoid duplication with Auditor of State responsibilities.

This bill builds on modernization efforts from the 134th and 135th General Assemblies and ensures Ohio's financial code is aligned with current practices.

It's a commonsense, good-government update, and I appreciate your time and thoughtful consideration. I'm happy to answer any questions.

Thank you.