



HOUSE CONCURRENT RESOLUTION 8 - (URGE CONGRESS TO MAKE THE 2017 TAX CUTS AND JOBS ACT PERMANENT)

WRITTEN PROPONENT TESTIMONY- OHIO HOUSE GOVERNMENT OVERSIGHT COMMITTEE

JUNE 3, 2025

Chair Hall, Vice Chair Ferguson, Ranking Member Humphrey, and Members of the Ohio House Government Oversight Committee,

We are writing on behalf of the nearly 21,000 governing members of the National Federation of Independent Business (NFIB) in Ohio, in support of HCR 8 to urge Congress to make the 2017 Tax Cuts and Jobs Act permanent.

By way of background, our typical member employs 15 or fewer and does less than \$2 million in gross receipts. Our members come from all industries and each of Ohio's 88 counties. Our mission is to promote the right of our members to grow, own, and operate their businesses.

Without Congressional action by the end of this year, the Section 199A 20% small business deduction will expire, and approximately 90% of Ohio's small businesses will see a massive tax hike. The 20% small business deduction was claimed by nearly 26 million small businesses in 2021. According to a study conducted by Ernst & Young, if made permanent, the deduction will grow the economy by \$750 billion over the next ten years, while adding 1.2 million jobs each year. Small businesses have used the savings from this deduction to invest in their employees, purchase new equipment, and expand their operations. If Congress does not act, small businesses will see a massive tax hike while the corporate tax rate will remain unchanged.

We believe it is imperative that our small businesses, many of whom are multi-generational and have been serving their respective communities for decades, be on a level playing field with their larger corporate competitors.

Thank you for considering our perspective and supporting the small businesses in our state.

Sincerely,

A handwritten signature in black ink that reads "Cameron J. Garczyk".

Cameron J. Garczyk
Ohio Assistant State Director

A handwritten signature in black ink that reads "Michael Wing".

Michael Wing
Ohio Member Benefits Program Manager