

## Proponent Testimony

### HB 105 - Third Party Litigation Funding

Chairman Lampton, Vice Chair Craig, Ranking Member Tims, and members of the House Insurance Committee. The Ohio Insurance Agents Association (OIA) appreciates the opportunity to re-engage the committee with written proponent testimony on House Bill 105.

OIA has been appreciative of the opportunity to be a part of conversations pertaining to House Bill 105. House Bill 105 bill sponsor, Representative Craig, has worked hard to find a legislative solution that reforms third party litigation funding in a meaningful way.

OIA is proud to stand as part of a strong coalition in support of House Bill 105. Ultimately, our association believes that HB 105 will bring greater balance and transparency to litigation efforts in Ohio. Ohioans deserve a legal system that is transparent and not overtly monetized by secretive financiers.

We would also like to note our strong support for the consumer protection elements of House Bill 105. Requiring fee disclosures and having fee limits will protect consumers in a meaningful way.

OIA believes that the substitute version of House Bill 105 is a good faith effort that took meaningful input from interested parties. This legislation will provide Ohioans with the transparency they deserve and will provide meaningful reforms to third party litigation funding.

The Ohio Insurance Agents Association believes it is in every Ohioan's best interest to enact House Bill 105 into law. Thank you for giving us the opportunity to write in support of substitute House Bill 105.

Respectfully,

George Christy

Ohio Insurance Agents Association, Inc.