



# OHIO CHAMBER OF COMMERCE

## ***BEFORE THE HOUSE INSURANCE COMMITTEE PROPONENT TESTIMONY ON HOUSE BILL 105***

***NOVEMBER 18, 2025***

Chairman Lampton, Vice Chair Craig, Ranking Member Hall, and members of the House Insurance Committee, thank you for the opportunity to provide proponent testimony on substitute House Bill 105 (HB 105). My name is Kevin Shimp and I am an associate attorney at the law firm Dickinson Wright testifying on behalf of the Ohio Chamber of Commerce.

The Ohio Chamber is the state's leading business advocate. The organization represents over 8,000 companies that do business in Ohio and their mission is to aggressively champion free enterprise, economic competitiveness and growth for the benefit of all Ohioans.

In our efforts to champion economic competitiveness, the Ohio Chamber supports the substitute bill to House Bill 105 that this committee adopted last week. The bill before the committee today still results in disclosure of both consumer and commercial litigation financing agreements which will help bring much needed transparency to this practice that is harming Ohio's civil justice system.

Under the latest substitute bill, the Attorney General will publish litigation financing agreements to a publicly accessible website after redacting all confidential and personal identifying information. That disclosure will enable businesses to learn – for the very first time – important details and the prevalence of third-party litigation financing in Ohio's courts.

The substitute bill also maintains the ban on foreign actors entering into financing agreements. That prohibition promotes national security and protects Ohio businesses from being targets of foreign interests using the litigation process to access their trade secrets.

In closing, the Ohio Chamber supports substitute House Bill 105 and urges this committee to favorably report the legislation because it brings needed transparency to third party litigation financing and protects Ohio businesses and our courts from foreign actors who can enter into these agreements for nefarious reasons.