

November 18, 2025

The Honorable Brian Lampton  
Ohio House Insurance Committee  
1 Capitol Square  
Columbus, OH 43215

**RE: Sub. House Bill 105 (Revise non-recourse litigation funding agreement regulations)**

Chair Lampton, Vice Chair Craig, Ranking Member Hall, and Members of the House Insurance Committee:

Thank you again for the opportunity to offer proponent testimony on Substitute House Bill 105 on behalf of the Ohio Business Roundtable and our more than 125 member companies that collectively employ over 600,000 Ohioans.

First and foremost, we are grateful to the bill sponsors for their commitment as this legislation has evolved. While the substitute bill reflects adjustments needed to advance the measure through the legislative process, the sponsors have worked carefully to retain the core provisions that make this reform meaningful. Specifically, Sub. HB 105 would:

- (1) require third-party litigation funders to register with the Attorney General;
- (2) provide for disclosure of litigation funding agreements following final adjudication;
- and
- (3) retain the critical prohibition on foreign-based litigation financing in Ohio courts.

These provisions strike a responsible balance—creating visibility into an industry that has long operated in the shadows, while avoiding unnecessary complexity. Even in its simplified form, the bill advances transparency, protects consumers, and reinforces the integrity of our legal system. For the business community, even incremental progress in this space strengthens Ohio's competitiveness and reduces the risk that undisclosed financial interests distort litigation outcomes.

We appreciate the sponsors' continued leadership and urge the committee to advance Sub. HB 105.

Thank you for your time and consideration.

Sincerely,

Nick Rhodes  
Director of Policy & Special Projects  
Ohio Business Roundtable