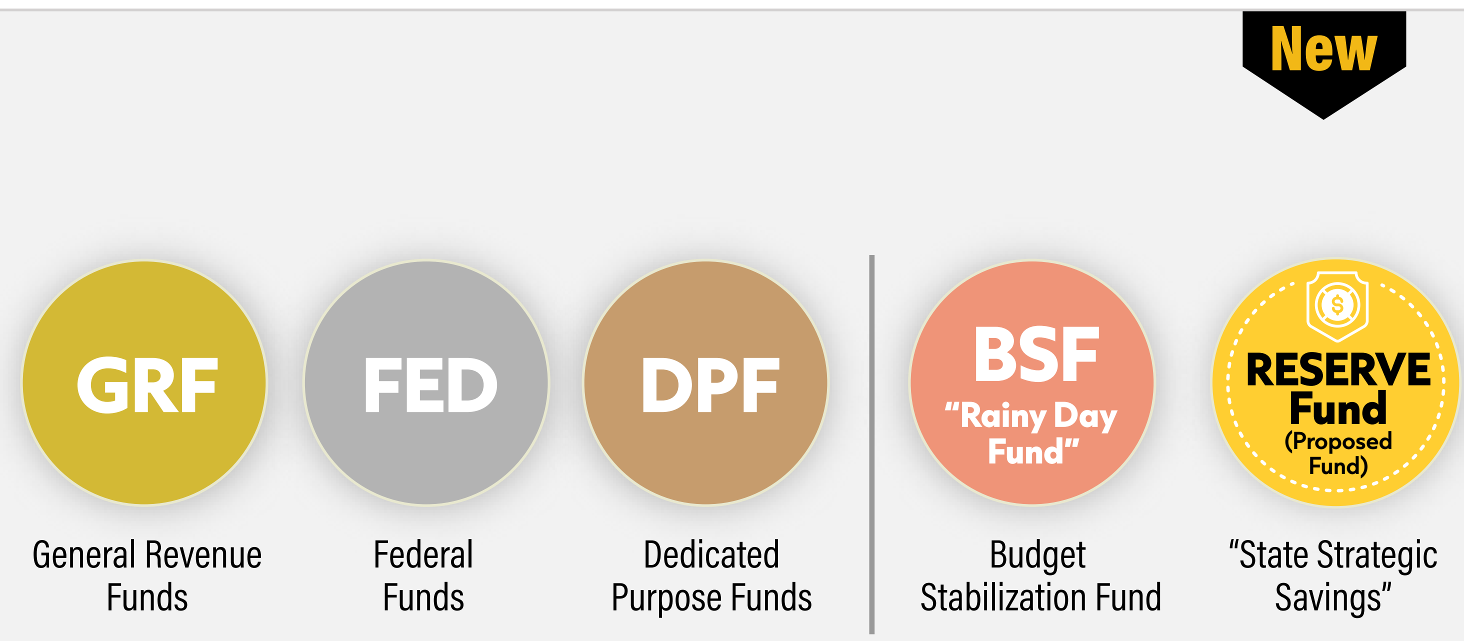
Understanding State of Ohio Fund Classifications

Two Different Classification Systems

General Assembly, LSC, & OBM

Classification by
Fund

- Funds are segregated, by law, to carry on a specific activity or to attain a certain objective.
- Ohio has three primary types of appropriated funds based on funding source (revenue stream) with separate fund codes and line items for budgeting purposes.



Ohio Treasurer

Classification by
Cash by Time
(When cash is needed)

- All money that flows in, gets invested, and then flows out as approved expenditures.
- All Treasury funds (including BSF) are commingled and invested as one pool.
- Active covers immediate cash needs; Interim is invested up to 5 years; new Strategic Reserve would be funded and invested specifically with the intention of holding those assets longer than 5 years.

New **RESERVE** Classification

- Uses a different investment approach with different investment objectives.
- Able to invest in a wider array of assets, including cryptocurrencies.
- Overseen by a dedicated **Ohio Strategic Reserve Authority.**

New Ohio Strategic Reserve Authority

Five Committee Members:

- Treasurer of State (Chair)
- Auditor of State
- OBM Director
- Investment Expert (appointed by Ohio House of Representatives)
- Investment Expert (appointed by Ohio Senate)