



**Written Testimony of Alan Schroeder, Co-Founder & Chief Operating Officer, Synota Inc.
In Support of House Bill 18 – Ohio Strategic Cryptocurrency Reserve Act**

To the Ohio House Technology & Innovation Committee Chair Thaddeus J. Claggett, Vice Chair Heidi Workman, Ranking Member Ismail Mohamed, and Honorable Members of the Committee:

Thank you for the opportunity to submit written testimony in support of House Bill 18, the Ohio Strategic Cryptocurrency Reserve Act.

My name is Alan Schroeder, a proud Ohio native as well as Co-founder and Chief Operating Officer of Synota, a technology company based in Worthington, Ohio.

At Synota, our software enables energy suppliers serving large commercial and industrial loads to be paid faster and with more transparency. Historically, energy suppliers have been locked into rigid monthly billing cycles, tying up billions of dollars in collateral or credit risk. Our technology allows these suppliers to move beyond these limitations by offering flexible, automated payment schedules, like daily, weekly or bi-weekly, which dramatically reduces their accounts receivable risk and unlocks millions in capital that can be better deployed elsewhere.

With Synota's platform, energy consumers can pay in either U.S. dollars or Bitcoin. We are working with some of the largest energy suppliers in the U.S., several of which are active power providers right here in Ohio.

We support House Bill 18 for two key reasons:

First is the long-term value generation that this bill will create which can be underpinned by Bitcoin. Bitcoin is one of the best-performing assets of the past decade. While traditional treasury instruments—like money markets and commercial bank accounts—have offered limited returns, Bitcoin has delivered multiples in value over time and it's still early.

At Synota, we hold a portion of our corporate treasury in Bitcoin. This is done thoughtfully and aligned to our liquidity needs and business strategy. The result has been measurable value creation for our company, returns that no traditional product has matched, while retaining the flexibility we need to run our business.

If Ohio does not act now to modernize its treasury strategy, it risks falling behind other states that are already embracing asset diversification and digital innovation. The investment portfolio of today will not sustain the economic demands of the future. To remain financially prudent, Ohio must look ahead and HB 18 offers a clear, responsible path forward.

Secondly, beyond investment performance, HB 18 sends a critical message: Ohio is ready to lead in the next generation of financial and digital infrastructure. Today, major companies, especially those in energy, logistics, and infrastructure, are looking for better ways to move money. They want:

- Faster payments
- More transparency
- Less counterparty risk

This is not speculation or hype. We hear it directly from some of the largest corporations in the country. We are still in the very early innings of not only in what digital financial technology can do but what its underlying infrastructure can do as well to support the future of our economy. The states that act early will lead. They will:

- Attract the capital
- Attract the talent
- Attract the infrastructure investments

Passing HB 18 gives Ohio a head start, not just in returns but in reputation as a forward looking, innovation friendly state.

Synota supports House Bill 18 not just because we believe in the value of Bitcoin, but because we see where the world is going. We urge you to help the state make the leap and secure both its financial strength and its leadership in digital innovation.

Thank you for your time and consideration. I am happy to provide further follow up as needed.

Respectfully submitted,

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