

**House Ways and Means Committee
Proponent Testimony
House Bill 28
March 5, 2025**

Chair Roemer, Vice Chair Thomas, Ranking Member Troy, and members of the House Ways and Means Committee, thank you for the opportunity to provide testimony today on behalf of Ohio REALTORS®. Formed in 1910, Ohio REALTORS® is the state's largest professional trade association with approximately 35,000 members representing both residential and commercial practitioners.

House Bill (HB) 28 will help avoid confusion surrounding the property tax implications of replacement and renewal levies that appear on the ballot. Many Ohioans view these levies as synonymous when, in fact, they function very differently. A renewal levy extends a levy and raises the same revenue. HB 920 reduction factors apply to renewal levies, which protects property owners from increasing property taxes as their property values grow. On the other hand, HB 920 reduction factors do not apply with replacement levies as the effective millage rate applies to the updated value of the property, often leading to higher property taxes. It is important to note, that this proposal was included in the Joint Property Tax Review and Reform Committee's recommendations from last session.

Ohio REALTORS® supports HB 28 as it will simplify the types of levies that appear before voters and provide much needed clarity for Ohioans voting on levies.

We would like to thank the sponsors for their work on this important legislation, and we urge the committee's support.

Sincerely,



Scott Williams
Chief Executive Officer
Ohio REALTORS®