

## Testimony on Senate Bill 2 Before the Ohio Senate Energy and Public Utilities Committee

Presented by Emily Williams, CEO, Geenex

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Chairman Chavez, Ranking Member Smith, and Members of the Senate Energy Committee,

My name is Emily Williams, and I am the Chief Executive Officer of Geenex. Thank you for the opportunity to submit written testimony on Senate Bill 2.

Founded on the principles of economic growth and energy independence, Geenex is more than a developer of large-scale energy projects—we are a catalyst for transformation. By harnessing America's abundant natural resources, Geenex delivers clean, affordable, and reliable energy while empowering local communities with economic growth and resilience.

Geenex is a leading developer of utility-scale solar and battery storage projects, with five full-time employees based in Ohio, 40 employees company-wide, with its midwestern office based in Indianapolis, IN, my hometown, and our corporate headquarters in Charlotte, NC. Geenex is in the process of investing over \$1 billion in investments in Ohio, and a development portfolio including 1 gigawatt (GW) of solar energy and 500 megawatts (MW) of battery storage.

As a committed community partner, Geenex enhances energy infrastructure, attracts businesses, and fosters long-term economic growth. Our projects support local economies through tax revenues, job creation during construction, and community grant programs that fund education, public safety, and local non-profits. Utility-scale solar and battery storage are essential to ensuring clean, reliable, and affordable energy.

Senate Bill 2 and House Bill 15 propose updates to Ohio's energy market, addressing ratepayer subsidization, utility investment strategies, and tax policies that could shape the state's energy future.

### Key Provisions Noted:

- **Solar Subsidies:** The Solar Generation Fund, established under HB 6, is set to expire in 2027. This program allocated \$9 per MWh to qualifying solar projects, though only \$5 million of the \$20 million collected in 2023 was disbursed.
- **Utility Generation Ownership:** SB 2 clarifies that electric distribution utilities will continue to operate separately from generation facilities, maintaining Ohio's competitive market structure.
- **TPP Tax Changes:** The proposed elimination of the Tangible Personal Property (TPP) tax on utilities may have implications for local government revenues, particularly for communities hosting energy projects.

Geenex recognizes the importance of these legislative efforts and remains engaged as an interested party.

Geenex will continue to monitor SB 2 and HB 15 as they progress and engage with stakeholders, including local governments, to navigate these changes. We appreciate the committee's attention to these critical energy issues and look forward to continued collaboration.

Thank you for your time and consideration.

Emily Williams  
Chief Executive Officer  
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