

TC Energy

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March 4, 2025

RE: TC Energy Testimony Regarding Senate Bill 2

Chairman Chavez and Members of the Committee:

For more than 70 years, TC Energy has transported natural gas to consumers across the continent. We operate over 58,000 miles of natural gas pipelines that supply more than 30 percent of the natural gas consumed daily across the United States, Canada, and Mexico.

In Ohio, our Columbia Gas Transmission, Crossroads, and ANR Pipeline systems span nearly 5,000 miles of gas transmission lines across the state. In the 2023 tax year, TC Energy paid over one-hundred sixty million dollars in property taxes in Ohio alone for these pipeline systems.

Our pipeline systems are regulated by the Federal Energy Regulatory Commission and operate on regulated rates and tariffs. As part of those regulated rates, our company provides the regulator with a cost of service to be recovered in our rates. Property taxes are included in that cost of service. If property taxes are reduced on our pipeline systems, those savings would be passed along to consumers through the ratemaking process.

Reducing the pipeline company property assessment ratio, as Senate Bill 2 does, would reduce taxes on new taxable property that is a part of TC Energy's efforts to maintain and improve its current pipeline systems. These savings would be passed on to residential, commercial, industrial, electric production, and other customers.

We encourage you to pass this language, reducing the assessment ratio on pipeline company property. Thank you for allowing TC Energy to offer testimony on this important matter.

Sincerely,

A handwritten signature in black ink, reading "Roman D. Stauffer", written in a cursive style.

Roman D. Stauffer
State Government and Community Relations Advisor, Appalachia Region
U.S. External Relations