

TC Energy

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March 17, 2025

The Honorable Brian Chavez
Chairman, Senate Energy Committee
Ohio State Senate
1 Capitol Square, Ground Floor 034
Columbus, Ohio 43215

RE: TC Energy Supportive Testimony Regarding Senate Bill 2

Mr. Chairman and Members of the Committee:

We applaud you for considering Senate Bill 2, which will send a clear message that the State of Ohio supports the expansion of energy infrastructure investment. TC Energy supports Senate Bill 2, as it currently appears before the Senate Energy Committee.

In Ohio, TC Energy's Columbia Gas Transmission, Crossroads, and ANR Pipeline systems span nearly 5,000 miles of gas transmission lines across the state. In the 2023 tax year, TC Energy paid over one-hundred sixty million dollars in property taxes in Ohio alone for these pipeline systems.

Our pipeline systems are regulated by the Federal Energy Regulatory Commission and operate on regulated rates and tariffs. As part of those regulated rates, our company provides the regulator with a cost of service to be recovered in our rates. Property taxes are included in that cost of service. If property taxes are reduced on our pipeline systems, those savings would be passed along to consumers through the ratemaking process.

Reducing the pipeline company property assessment ratio, as Senate Bill 2 does, would reduce taxes on new taxable property that is a part of TC Energy's efforts to maintain and improve its current pipeline systems. These savings would be passed on to residential, commercial, industrial, electric production, and other customers.

Thank you for allowing TC Energy to offer supporting testimony on this important matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Roman D. Stauffer", written in a cursive style.

Roman D. Stauffer
State Government and Community Relations Advisor, Appalachia Region
U.S. External Relations