

Board of Education: Jeremy Buckle, David Flowers, Troy Gahm, Susan Sammons, Philip Shephard Superintendent: Scott Rolfe Treasurer: Kristi Hall

The Honorable Jerry C. Cirino Senator, Ohio's 18th Senate District 1 Capitol Square, Room 127 Columbus, OH 43215

Chairman Cirino -

As a representative for Valley Local School District, it is my duty to provide information for your consideration concerning House Bill 96 as it is currently written. The impact of the proposed cap of 30% on carry-over balances would be detrimental to many school districts.

Financial decisions rely on locally-elected school boards whose members derive from numerous backgrounds that are closely related to the community. The members along with the Superintendent and Treasurer monitor closely the financial situation of the districts. Creating "one-size fits all" scenarios rarely have a positive impact on local districts. The currently proposed carry over balance cap removes this local control from every community in Ohio. If including the carry over cap will be a player in the upcoming budget, it is asked that the cap be removed and that each district be required to establish their own policy for carry over balances that establish both minimum and maximum thresholds.

We are an example of a district that was in dire financial trouble in the 2010-12 period to now anticipate being punished for being financially prudent. We feel we have created a financial future that the district can withstand some downturns that are coming our way.

Thank you for your consideration of these factors while developing Ohio's operating budget for the coming biennium.

Sincerely.

cattRaffe, Suprintenlut

"Education is Our Chief Concern" 1821 St. Rt. 728 • Lucasville, OH 45648 Phone (740) 259-3115 • Fax (740) 259-2314