

June 17, 2025

RE: SB 10, Revise non-recourse litigation funding agreement regulations

Chair Manning & Members of the Senate Judiciary Committee,

American Property Casualty Insurance Association (APCIA) is a national trade association representing nearly 70 percent of the U.S. property casualty insurance market; the broadest cross-section of home, auto, and business insurers of any national trade association. APCIA promotes and protects the viability of private competition for the benefit of the Ohio families and businesses that rely on insurance from its members.

Third-party litigation funding (TPLF) is a rapidly growing trend of unrelated parties investing in and transforming the U.S. civil justice system in return for a cut of any settlement or award in a case. TPLF introduces many concerns, including outside control of litigation strategy, inflation of litigation costs, and conflicts of interest that can negatively impact the outcome of a case for the parties directly involved. APCIA supports comprehensive transparency and consumer protections to safeguard against the risks of TPLF.

We appreciate the work of the Chair and the bill's sponsor in working towards language that thoughtfully addresses the complex issues involved with TPLF. After several General Assemblies of discussion, the current bill reflects meaningful progress toward the shared goal of improving transparency, protecting consumers, and preserving the integrity of Ohio's legal system. Important work has been done to get us to this point, and we respectfully encourage the Senate Judiciary Committee and the full Senate to continue advancing this legislation.

We urge the committee to vote **"YES"** on **SB 10**. Please feel to contact me or APCIA's local counsel Steve Buehrer if we can answer any questions or be of assistance.

Respectfully,

Joe Roth
Assistant Vice President, State Government Relations
American Property Casualty Insurance Association