

## SENATE BILL 10 – (REVISE NON-RECOURSE LITIGATION FUNDING AGREEMENT REGULATIONS) WRITTEN PROPONENT TESTIMONY- OHIO SENATE JUDICIARY COMMITTEE JUNE 18, 2025

Chairman Manning and members of the Ohio Senate Judiciary Committee,

I am writing on behalf of the nearly 21,000 governing members of the National Federation of Independent Business (NFIB) to reiterate our support for Senate Bill 10, legislation requiring disclosure of civil litigation, advance arrangements in lawsuits and prohibiting financing of such arrangements from foreign entities.

For reference, NFIB is the state and nation's largest small business advocacy organization, dedicated to representing the interests of small, independent, and family-owned businesses. Our members employ an average of 15 or fewer, come from all industry sectors, and each of Ohio's 88 counties. NFIB's mission is to promote and protect the right of our members to own, operate, and grow their businesses.

As stated in previous testimony submitted to this committee, we believe Senate Bill 10 provides important consumer protections, ensures transparency to the parties involved in litigation, and protects the integrity of Ohio courts from foreign interference. NFIB has long advocated for a stable, predictable legal climate for Ohio's small businesses, and Senate Bill 10 will assist in this goal.

Senate Bill 10 strikes an appropriate balance of ensuring plaintiffs can pursue litigation, while also ensuring that litigation is driven by the plaintiff, their attorney, and the merits of the case; not dictated by the financial motivation of a third-party, which may prolong a case resulting in increased costs across the legal system. This legislation will increase transparency, enhance consumer protection, and protect against foreign influence in Ohio's courts, all measures that will enhance the ability of small businesses to grow and thrive in our state.

NFIB sincerely appreciates the work of the Chairman and the bill's sponsors in working towards an agreement that addresses the complex issues involved with third-party litigation funding. After several General Assemblies of discussion, this compromise reflects meaningful progress toward the shared goal of improving transparency, protecting consumers, and preserving the integrity of Ohio's legal system. While important work has been done to get us to this point, we respectfully encourage your committee and the full Senate to continue advancing this legislation.

Sincerely,

Cameron J. Garczyk

Ohio Assistant State Director

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