

February 9, 2026

The Honorable Nathan Manning, Chair  
Senate Judiciary Committee  
1 Capitol Square  
Columbus, OH 43215

**RE: NAMIC Support for House Bill 210 and Senate Bill 242**

Chairman Manning and Members of the Senate Judiciary Committee,

On behalf of the National Association of Mutual Insurance Companies<sup>1</sup> (NAMIC), thank you for the opportunity to submit this statement in support of House Bill 210 and Senate Bill 242.

The National Association of Mutual Insurance Companies (NAMIC) is the foremost trade association representing the property/casualty insurance industry. Serving more than 1,300 member companies—including local and regional insurers as well as some of the nation’s largest carriers. NAMIC members collectively write \$467 billion in annual premiums, representing 61% of the homeowners and 53% of the automobile insurance markets. For more than 130 years, NAMIC has been the leading voice advancing public policy solutions and regulatory frameworks that promote a strong, competitive market and protect our members and their policyholders.

In recent years, catalytic converter theft have grown exponentially in severity, frequency and monetary impact on auto insurers and policyholders. This is part of an alarming national trend. A contributing factor to this rash of thefts is the significant rise in the price of various precious metals, including rhodium, platinum, and palladium. All are used in the construction of catalytic converters. Criminals are exploiting this opportunity to profit from pandemic-related demands for this raw material and related challenges in the worldwide supply chain. In addition to the illegal sale of these stolen converters on the “black market,” the component precious metals can be recycled into new products.

Senate Bill 242 and House Bill 210, propose to make several changes to Ohio law in an effort to reduce catalytic converter crimes by enhancing record keeping and transaction data requirements for catalytic converters. For these reasons, NAMIC and its member companies respectfully request your support for Senate Bill 242 and House Bill 110.

Sincerely,

Matt Overturf  
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