

H. B. No. 1

As Introduced

_____ moved to amend as follows:

In line 94, delete "before the effective date of this"

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Delete lines 95 and 96

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In line 97, delete "pursuant to an exemption under division (D) of
that section" and insert "in violation of that section"

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In line 297, after "by" insert "an"

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After line 310, insert:

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"(5) Protected property directly or indirectly acquired by
a person, or an agent, trustee, or fiduciary of a person, before
the date the person or a foreign adversary with which the person
is connected, as described in divisions (B) (2) to (6) of this
section, is first added to the registry published by the
secretary of state under division (H) of this section."

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In line 320, delete "(F)"; strike through "A" and insert "(F)
Subject to division (D) of this section, a"

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In line 323, after "~~descent~~," insert "protected property on or";
reinsert "after the"

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In line 324, reinsert "effective date of this"; delete "protected
property" and insert "amendment" 17 18

In line 327, reinsert "shall divest"; reinsert "of all right, title,
and interest in the" 19 20

In line 328, after "land" insert "protected property"; reinsert 21
"within two years"; after "~~from~~" insert "after"; reinsert "the date the 22
person" 23

In line 329, delete "may continue to own or hold the protected" 24

Delete lines 330 and 331 25

In line 332, delete "described in division (D) of this section
applies" and insert "becomes subject to that division" 26 27

The motion was _____ agreed to.

SYNOPSIS 28

**Exemption for property acquired before addition to
registry** 29 30

R.C. 5301.256(D) (5) and (F) and 319.202(C) (2) 31

Eliminates the bill's exemption for protected property 32
acquired before the property owner became subject to the bill's 33
restrictions. 34

Instead, exempts protected property acquired before the 35
date the property owner, or the foreign adversary with which the 36
property owner is associated, is first added to the registry 37
compiled by the Secretary of State. 38

For example, under the amendment, a business that	39
relocates its headquarters to a foreign adversary must divest of	40
all property acquired after the date the foreign adversary is	41
added to the registry as opposed to the date the business	42
relocates its headquarters.	43