

_____ moved to amend as follows:

In line 1505, delete "(E)" and insert "(G)"

1

In line 1553, after "(E)" insert "Notwithstanding section 319.303 of
the Revised Code, as enacted by this act, the Tax Commissioner, rather
than county auditors, shall compute the tax credit factor for property
that is located in a county that is undergoing a reappraisal or triennial
update in tax year 2025 and that is eligible for the reduction in taxes
under that section. Within sixty days after the effective date of this
section, the Commissioner shall determine whether property located in such
counties is eligible for the reduction and, if so, compute the tax credit
factor for that property. The Commissioner shall certify the tax credit
factors determined under division (E) of this section to the appropriate
county auditors.

2

3

4

5

6

7

8

9

10

11

12

(F) Within thirty days after the effective date of this
section, each county auditor shall certify to the Tax
Commissioner, in the form prescribed by the Commissioner, each
of the following for each school district and each joint
vocational school district with territory in the county:

13

14

15

16

17



(1) The total value of qualifying nonbusiness property;	18
(2) The total value of qualifying business property;	19
(3) The taxes charged and payable, as described in	20
division (A) (5) (a) of section 319.303 of the Revised Code, as	21
enacted by this act, for the property described in divisions (F)	22
(1) and (2) of this section;	23
(4) The taxes charged and payable, as described in	24
division (A) (5) (b) of section 319.303 of the Revised Code, as	25
enacted by this act, for the property described in divisions (F)	26
(1) and (2) of this section;	27
(5) The floor tax revenue for the property described in	28
divisions (F) (1) and (2) of this section.	29
If the county is scheduled to undergo a reappraisal or	30
triennial update for tax year 2025, the certifications required	31
in division (F) of this section shall be for that tax year. If	32
the county is not scheduled to undergo a reappraisal or	33
triennial update for that tax year, the certifications shall be	34
for the tax year in which the county most recently underwent a	35
reappraisal or triennial update.	36
(G) "	37

The motion was _____ agreed to.

<u>SYNOPSIS</u>	38
Administration of credit for tax year 2025	39
Sections 3 and 4	40

Requires that the Tax Commissioner calculate the tax 41
credit factor for all eligible property for tax year 2025. In 42
the current substitute bill, the Commissioner will calculate the 43
temporary credit for property located in counties that underwent 44
a reappraisal or triennial update in 2023 or 2024, but county 45
auditors will calculate the permanent law credit, which takes 46
effect for counties that underwent a reappraisal or update in 47
2025. 48

Requires that counties auditors certify to the 49
Commissioner the information required to complete those 50
calculations within 30 days after the bill's 90-day effective 51
date. 52