

_____ moved to amend as follows:

In line 243, after "Code" insert ","

In line 245, after "Code" insert ", and disregarding a reduction in
any levy made by the school district, joint vocational school district, or
county budget commission under Chapter 5705. of the Revised Code"

In line 379, after "(F)" insert "Notwithstanding divisions (A), (B),
and (C) of this section, if, in any tax year, a school district or joint
vocational school district reduces one or more of its levies under Chapter
5705. of the Revised Code, or a county budget commission reduces one or
more levies under that chapter, the tax credit factor applicable to that
tax year, in the case of property other than that described in division
(A) (1) (a) (ii) of this section, or to the following tax year, in the case
of property described in division (A) (1) (a) (ii) of this section, shall be
adjusted as follows:"

(1) Calculate the difference obtained by subtracting the
indexed property tax revenue used to compute the factor from the
floor tax revenue used to compute the factor;

(2) (a) If the amount by which taxes will be reduced is



less than that difference, multiply the tax credit factor 18
 otherwise computed under division (A) (7) of this section by a 19
 fraction, the numerator of which is the difference between the 20
 floor tax revenue and the amount by which taxes will be reduced 21
 and the denominator of which is the difference calculated in 22
 division (F) (1) of this section; 23

(b) If the amount by which taxes will be reduced is equal 24
 to or greater than that difference, the tax credit factor for 25
 the applicable tax year shall be zero. 26

(G) " 27

The motion was _____ agreed to.

SYNOPSIS 28

Effect of tax reductions 29

R.C. 319.303(A) (3) and (F) 30

Adjusts the tax credit formula to account for levy 31
 reductions made by a school district or required by a county 32
 budget commission. The adjustment calculates the credit as 33
 though any such reductions did not occur, but then accounts for 34
 the reductions after the credit has been calculated. 35