

_____ moved to amend as follows:

In line 1 of the title, delete "section 122.97" and insert "sections 1
122.67 and 122.671" 2

In line 3, delete "section 122.97" and insert "sections 122.67 and 3
122.671" 4

In line 5, delete "122.97" and insert "122.67" 5

In line 102, delete "to" and insert "into" 6

In line 105, after "section" insert "and section 122.671 of the
Revised Code" 7 8

After line 105, insert: 9

"Sec. 122.671. (A)(1) The treasurer of state may, on 10
behalf of the Ohio international trade commission, negotiate the 11
purchase of bonds from regions designated by the commission 12
pursuant to section 122.67 of the Revised Code using funds from 13
the international trade commission fund." 14

(2) The treasurer of state may purchase a bond pursuant to 15
division (A)(1) of this section if the bond meets both of the 16

<u>following:</u>	17
<u>(a) The bond is rated in one of the three highest</u>	18
<u>categories by two nationally recognized statistical rating</u>	19
<u>organizations.</u>	20
<u>(b) The bond is issued by a foreign nation diplomatically</u>	21
<u>recognized by the United States government.</u>	22
<u>(B) All interest earned from a bond purchased under this</u>	23
<u>section shall be deposited into the state treasury to the credit</u>	24
<u>of the international trade commission fund to be used to advance</u>	25
<u>the issues described in division (A) of section 122.67 of the</u>	26
<u>Revised Code, including by financing trade trips, grants, loans,</u>	27
<u>and other such activities the commission deems appropriate to</u>	28
<u>further the goals of the commission.</u>	29
<u>(C) The treasurer of state may negotiate to purchase bonds</u>	30
<u>pursuant to division (A) (1) of this section at below-market</u>	31
<u>interest rates if the purpose of the bonds is to fund a</u>	32
<u>megaproject in this state.</u>	33
<u>(D) As used in this section, "megaproject" has the same</u>	34
<u>meaning as in section 122.17 of the Revised Code."</u>	35

The motion was _____ agreed to.

<u>SYNOPSIS</u>	36
Purchase of foreign bonds	37
R.C. 122.67 and 122.671	38
Authorizes the Treasurer of State to purchase bonds from	39

regions designated by the Ohio International Trade Commission	40
using money from the Ohio International Trade Commission Fund.	41
Requires interest from said bonds to be deposited into the	42
Fund to be used to finance loans, grants, and other expenses to	43
further the goals of the Commission.	44
Allows the Treasurer of State to purchase the bonds at	45
below-market interest rates if the bonds are issued to fund a	46
megaproject in this state.	47