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Addendum to Fiscal Note for H.B. 443

Version: In House Ways and Means

Fiscal Effect of AM1652-2

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Amendment summary: AM1652-2 modifies the eligibility for homesteads to avoid delinquent tax lien enforcement by replacing the monthly payment requirement with a rule that owners must pay each year an amount equal to what was paid in the last year their homestead's property tax bill was paid in full, and by adding that the homestead must either qualify for the existing homestead exemption or be certified as eligible through a form filed with the county treasurer.

Fiscal effect: This amendment reduces the bill's fiscal impact by tightening eligibility for protection from delinquent tax lien enforcement. By imposing a higher annual payment requirement and limiting eligibility to homesteads that meet the homestead exemption criteria, the amendment narrows the number of homeowners who qualify compared to the As Introduced version, leading to a smaller reduction in local property tax revenues.

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