As Introduced

136th General Assembly

Regular Session 2025-2026

H. B. No. 529

2025-2026

Representatives Sigrist, Schmidt

Cosponsors: Representatives Brennan, White, E., Lett, Brent, Upchurch, Brownlee, Hall, T., Williams

То	amend sections 5725.98, 5726.98, 5729.98,	1
	5747.98, and 5751.98 and to enact sections	2
	5725.39, 5726.63, 5727.242, 5727.301, 5729.22,	3
	5736.51, 5747.88, and 5751.55 of the Revised	4
	Code to authorize refundable tax credits for	5
	hiring certain veterans, service members, and	6
	their spouses.	7

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 5725.98, 5726.98, 5729.98,	8
5747.98, and 5751.98 be amended and sections 5725.39, 5726.63,	9
5727.242, 5727.301, 5729.22, 5736.51, 5747.88, and 5751.55 of	10
the Revised Code be enacted to read as follows:	11
Sec. 5725.39. (A) As used in this section, "tax credit	12
certificate" has the same meaning as in section 5751.55 of the	13
Revised Code.	14
(B) A domestic insurance company issued a tax credit	15
certificate authorizing the company to claim a credit against	16
the tax levied under section 5725.18 of the Revised Code may	17
claim a credit against that tax equal to the amount stated in	18
the certificate. The credit shall be claimed for the calendar	19

year preceding the year the certificate was issued and in the	20
order required by section 5725.98 of the Revised Code. Any	21
credit amount in excess of the company's tax liability, after	22
allowing for any other credits preceding the credit in that	23
order, shall be refunded to the company.	24
Sec. 5725.98. (A) To provide a uniform procedure for	25
calculating the amount of tax imposed by section 5725.18 of the	26
Revised Code that is due under this chapter, a taxpayer shall	27
claim any credits and offsets against tax liability to which it	28
is entitled in the following order:	29
The credit for an insurance company or insurance company	30
group under section 5729.031 of the Revised Code;	31
The credit for eligible employee training costs under	32
section 5725.31 of the Revised Code;	33
The credit for purchasers of qualified low-income	34
community investments under section 5725.33 of the Revised Code;	35
The nonrefundable job retention credit under division (B)	36
of section 122.171 of the Revised Code;	37
The nonrefundable credit for investments in rural business	38
growth funds under section 122.152 of the Revised Code;	39
The nonrefundable Ohio low-income housing tax credit under	40
section 5725.36 of the Revised Code;	41
The nonrefundable affordable single-family home credit	42
under section 5725.37 of the Revised Code;	43
The nonrefundable credit for contributing capital to a	44
transformational mixed use development project under section	45
5725.35 of the Revised Code;	46

The nonrefundable opportunity zone investment credit under	47
section 5725.38 of the Revised Code;	48
The offset of assessments by the Ohio life and health	49
insurance guaranty association permitted by section 3956.20 of	50
the Revised Code;	51
The refundable credit for rehabilitating a historic	52
building under section 5725.34 of the Revised Code;	53
The refundable credit for Ohio job retention under former	54
division (B)(2) or (3) of section 122.171 of the Revised Code as	55
those divisions existed before September 29, 2015, the effective	56
date of the amendment of this section by H.B. 64 of the 131st	57
<pre>general assembly;</pre>	58
The refundable credit for Ohio job creation under section	59
5725.32 of the Revised Code;	60
The refundable credit under section 5725.19 of the Revised	61
Code for losses on loans made under the Ohio venture capital	62
program under sections 150.01 to 150.10 of the Revised Code;	63
The refundable credit for hiring certain veterans, service	64
members, and their spouses under section 5725.39 of the Revised	65
<u>Code</u> .	66
(B) For any credit except the refundable credits	67
enumerated in this section, the amount of the credit for a	68
taxable year shall not exceed the tax due after allowing for any	69
other credit that precedes it in the order required under this	70
section. Any excess amount of a particular credit may be carried	71
forward if authorized under the section creating that credit.	72
Nothing in this chapter shall be construed to allow a taxpayer	73
to claim, directly or indirectly, a credit more than once for a	74
taxable year.	75

Sec. 5726.63. (A) As used in this section, "tax credit	76
certificate" has the same meaning as in section 5751.55 of the	77
Revised Code.	78
(B) A taxpayer issued a tax credit certificate authorizing	79
the taxpayer to claim a credit against the tax levied under	80
section 5726.02 of the Revised Code may claim a credit against	81
that tax equal to the amount stated in the certificate. The	82
credit shall be claimed for the taxable year preceding the year	83
in which the certificate is issued and in the order required by	84
section 5726.98 of the Revised Code. Any credit amount in excess	85
of the taxpayer's tax liability, after allowing for any other	86
credits preceding the credit in that order, shall be refunded to	87
the taxpayer.	88
Sec. 5726.98. (A) To provide a uniform procedure for	89
calculating the amount of tax due under section 5726.02 of the	90
Revised Code, a taxpayer shall claim any credits to which the	91
taxpayer is entitled under this chapter in the following order:	92
The nonrefundable job retention credit under division (B)	93
of section 5726.50 of the Revised Code;	94
The nonrefundable credit for purchases of qualified low-	95
income community investments under section 5726.54 of the	96
Revised Code;	97
The nonrefundable credit for transformational mixed use	98
development tax credit certificate holders under section 5726.62	99
of the Revised Code;	100
The nonrefundable credit for qualified research expenses	101
under section 5726.56 of the Revised Code;	102
The nonrefundable credit for qualifying dealer in	103
intangibles taxes under section 5726.57 of the Revised Code;	104

The nonrefundable Ohio low-income housing tax credit under	105
section 5726.58 of the Revised Code;	106
The nonrefundable affordable single-family home credit	107
under section 5726.60 of the Revised Code;	108
The nonrefundable welcome home Ohio (WHO) program credit	109
under section 122.633 of the Revised Code;	110
The nonrefundable opportunity zone investment credit under	111
section 5726.61 of the Revised Code;	112
The refundable credit for rehabilitating an historic	113
building under section 5726.52 of the Revised Code;	114
The refundable job retention or job creation credit under	115
division (A) of section 5726.50 of the Revised Code;	116
The refundable credit under section 5726.53 of the Revised	117
Code for losses on loans made under the Ohio venture capital	118
program under sections 150.01 to 150.10 of the Revised Code;	119
The refundable motion picture and broadway theatrical	120
production credit under section 5726.55 of the Revised Code $\underline{;}$	121
The refundable credit for hiring certain veterans, service	122
members, and their spouses under section 5726.63 of the Revised	123
<u>Code</u> .	124
(B) For any credit except the refundable credits	125
enumerated in this section, the amount of the credit for a	126
taxable year shall not exceed the tax due after allowing for any	127
other credit that precedes it in the order required under this	128
section. Any excess amount of a particular credit may be carried	129
forward if authorized under the section creating that credit.	130
Nothing in this chapter shall be construed to allow a taxpayer	131
to claim, directly or indirectly, a credit more than once for a	132

H. B. No. 529	Page 6
As Introduced	_

taxable year.	133
Sec. 5727.242. (A) As used in this section:	134
(1) "Tax credit certificate" has the same meaning as in	135
section 5751.55 of the Revised Code.	136
(2) "Taxpayer" means any person subject to the tax levied	137
under section 5727.24 of the Revised Code.	138
(B) A taxpayer issued a tax credit certificate authorizing	139
the taxpayer to claim a credit against the tax levied under	140
section 5727.24 of the Revised Code may claim a credit against	141
that tax equal to the amount stated in the certificate. The	142
credit shall be claimed on the first return due under section	143
5727.25 of the Revised Code after the certificate is issued and	144
after the credits authorized in sections 5727.241 and 5727.29 of	145
the Revised Code. Any credit amount in excess of the taxpayer's	146
tax liability, after allowing for any other credits preceding	147
the credit in that order, shall be refunded to the taxpayer.	148
Sec. 5727.301. (A) As used in this section:	149
(1) "Tax credit certificate" has the same meaning as in	150
section 5751.55 of the Revised Code.	151
(2) "Taxpayer" means any person subject to the tax levied	152
under section 5727.30 of the Revised Code.	153
(B) A taxpayer issued a tax credit certificate authorizing	154
the taxpayer to claim a credit against the tax levied under	155
section 5727.30 of the Revised Code may claim a credit against	156
that tax equal to the amount stated in the certificate. The	157
credit shall be claimed on the first report due under section	158
5727.31 of the Revised Code after the certificate is issued and	159
after the credit authorized in section 5727.29 of the Revised	160

Code. Any credit amount in excess of the taxpayer's tax	161
liability, after allowing for the preceding credit, shall be	162
refunded to the taxpayer.	163
Sec. 5729.22. (A) As used in this section, "tax credit	164
certificate" has the same meaning as in section 5751.55 of the	165
Revised Code.	166
(B) A foreign insurance company issued a tax credit	167
certificate authorizing the company to claim a credit against	168
the tax levied under section 5729.03 of the Revised Code may	169
claim a credit against that tax equal to the amount stated in	170
the certificate. The credit shall be claimed for the calendar	171
year preceding the year in which the certificate is issued and	172
in the order required by section 5729.98 of the Revised Code.	173
Any credit amount in excess of the company's tax liability,	174
after allowing for any other credits preceding the credit in	175
that order, shall be refunded to the company.	176
(C) A foreign insurance company shall not be required to	177
pay any additional tax levied under section 5729.06 of the	178
Revised Code as a result of claiming the tax credit authorized	179
under this section.	180
Sec. 5729.98. (A) To provide a uniform procedure for	181
calculating the amount of tax due under this chapter, a taxpayer	182
shall claim any credits and offsets against tax liability to	183
which it is entitled in the following order:	184
The credit for an insurance company or insurance company	185
group under section 5729.031 of the Revised Code;	186
The credit for eligible employee training costs under	187
section 5729.07 of the Revised Code;	188
The credit for purchases of qualified low-income community	189

investments under section 5729.16 of the Revised Code;	190
The nonrefundable job retention credit under division (B) of section 122.171 of the Revised Code;	191 192
The nonrefundable credit for investments in rural business growth funds under section 122.152 of the Revised Code;	193 194
The nonrefundable Ohio low-income housing tax credit under section 5729.19 of the Revised Code;	195 196
The nonrefundable affordable single-family home credit under section 5729.20 of the Revised Code;	197 198
The nonrefundable credit for contributing capital to a transformational mixed use development project under section 5729.18 of the Revised Code;	199 200 201
The nonrefundable opportunity zone investment credit under section 5729.21 of the Revised Code;	202 203
The offset of assessments by the Ohio life and health insurance guaranty association against tax liability permitted by section 3956.20 of the Revised Code;	204 205 206
The refundable credit for rehabilitating a historic building under section 5729.17 of the Revised Code;	207 208
The refundable credit for Ohio job retention under former division (B)(2) or (3) of section 122.171 of the Revised Code as those divisions existed before September 29, 2015, the effective date of the amendment of this section by H.B. 64 of the 131st general assembly;	209 210 211 212 213
The refundable credit for Ohio job creation under section 5729.032 of the Revised Code;	214 215
The refundable credit under section 5729.08 of the Revised	216

Code for losses on loans made under the Ohio venture capital	217
program under sections 150.01 to 150.10 of the Revised Code $\underline{\boldsymbol{i}}$	218
The refundable credit for hiring certain veterans, service	219
members, and their spouses under section 5729.22 of the Revised	220
Code.	221
(B) For any credit except the refundable credits	222
enumerated in this section, the amount of the credit for a	223
taxable year shall not exceed the tax due after allowing for any	224
other credit that precedes it in the order required under this	225
section. Any excess amount of a particular credit may be carried	226
forward if authorized under the section creating that credit.	227
Nothing in this chapter shall be construed to allow a taxpayer	228
to claim, directly or indirectly, a credit more than once for a	229
taxable year.	230
Sec. 5736.51. (A) As used in this section, "tax credit	231
certificate" has the same meaning as in section 5751.55 of the	232
Revised Code.	233
(B) A taxpayer issued a tax credit certificate authorizing	234
the taxpayer to claim a credit against the tax levied under	235
section 5736.02 of the Revised Code may claim a credit against	236
that tax equal to the amount stated in the certificate. The	237
credit shall be claimed for the tax period preceding the tax	238
period in which the certificate is issued and after any credit	239
authorized in section 5736.50 of the Revised Code. Any credit	240
amount in excess of the taxpayer's tax liability shall be	241
refunded to the taxpayer.	242
Sec. 5747.88. (A) As used in this section, "tax credit_	243
certificate" has the same meaning as in section 5751.55 of the	244
Revised Code.	245

(B) There is allowed a refundable credit against a	246
taxpayer's aggregate tax liability under section 5747.02 of the	247
Revised Code equal to the amount stated in a tax credit	248
certificate, to the extent the certificate authorizes the credit	249
to be claimed against that tax liability. The credit shall be	250
claimed for the taxable year preceding the taxable year in which	251
the certificate is issued and in the order required by section	252
5747.98 of the Revised Code. Any credit amount in excess of the	253
taxpayer's tax liability, after allowing for any other credits	254
preceding the credit in that order, shall be refunded to the	255
<pre>taxpayer.</pre>	256
Nothing in this section limits or disallows pass-through	257
treatment of the credit if the person to which the certificate	258
is issued is a pass-through entity.	259
Sec. 5747.98. (A) To provide a uniform procedure for	260
calculating a taxpayer's aggregate tax liability under section	261
5747.02 of the Revised Code, a taxpayer shall claim any credits	262
to which the taxpayer is entitled in the following order:	263
Either the retirement income credit under division (B) of	264
section 5747.055 of the Revised Code or the lump sum retirement	265
income credits under divisions (C), (D), and (E) of that	266
section;	267
Either the senior citizen credit under division (F) of	268
section 5747.055 of the Revised Code or the lump sum	269
distribution credit under division (G) of that section;	270
The dependent care credit under section 5747.054 of the	271
Revised Code;	272
The credit for displaced workers who pay for job training	273
under section 5747.27 of the Revised Code;	274

The twenty-dollar personal exemption credit under section	275
5747.022 of the Revised Code;	276
The joint filing credit under division (E) of section	277
5747.05 of the Revised Code;	278
The earned income credit under section 5747.71 of the	279
Revised Code;	280
The nonrefundable credit for education expenses under	281
section 5747.72 of the Revised Code;	282
The nonrefundable credit for donations to scholarship	283
granting organizations under section 5747.73 of the Revised	284
Code;	285
The nonrefundable credit for tuition paid to a	286
nonchartered nonpublic school under section 5747.75 of the	287
Revised Code;	288
Nevised Code,	200
The nonrefundable vocational job credit under section	289
5747.057 of the Revised Code;	290
The nonrefundable job retention credit under division (B)	291
of section 5747.058 of the Revised Code;	292
The enterprise zone credit under section 5709.66 of the	293
Revised Code;	294
The credit for beginning farmers who participate in a	295
financial management program under division (B) of section	296
5747.77 of the Revised Code;	297
The credit for commercial vehicle operator training	298
expenses under section 5747.82 of the Revised Code;	299
The nonrefundable welcome home Ohio (WHO) program credit	300
under section 122.633 of the Revised Code;	301

The nonrefundable credit for transformational mixed use	302
development tax credit certificate holders under section 5747.87	303
of the Revised Code;	304
The credit for selling or renting agricultural assets to	305
beginning farmers under division (A) of section 5747.77 of the	306
Revised Code;	307
The credit for purchases of qualifying grape production	308
property under section 5747.28 of the Revised Code;	309
The small business investment credit under section 5747.81	310
of the Revised Code;	311
The nonrefundable lead abatement credit under section	312
5747.26 of the Revised Code;	313
The opportunity zone investment credit under section	314
5747.86 of the Revised Code;	315
The enterprise zone credits under section 5709.65 of the	316
Revised Code;	317
The research and development credit under section 5747.331	318
of the Revised Code;	319
The credit for rehabilitating a historic building under	320
section 5747.76 of the Revised Code;	321
The nonrefundable Ohio low-income housing tax credit under	322
section 5747.83 of the Revised Code;	323
The nonrefundable affordable single-family home credit	324
under section 5747.84 of the Revised Code;	325
The nonresident credit under division (A) of section	326
5747.05 of the Revised Code;	327
The credit for a resident's out-of-state income under	328

division (B) of section 5747.05 of the Revised Code;	329
The refundable motion picture and broadway theatrical	330
production credit under section 5747.66 of the Revised Code;	331
The refundable jobs creation credit or job retention	332
credit under division (A) of section 5747.058 of the Revised	333
Code;	334
The refundable credit for taxes paid by a qualifying	335
entity granted under section 5747.059 of the Revised Code;	336
The refundable credits for taxes paid by a qualifying	337
pass-through entity granted under division (I) of section	338
5747.08 of the Revised Code;	339
The refundable credit under section 5747.80 of the Revised	340
Code for losses on loans made to the Ohio venture capital	341
program under sections 150.01 to 150.10 of the Revised Code;	342
The refundable credit for rehabilitating a historic	343
building under section 5747.76 of the Revised Code;	344
The refundable credit under section 5747.39 of the Revised	345
Code for taxes levied under section 5747.38 of the Revised Code	346
paid by an electing pass-through entity;	347
The refundable credit for hiring certain veterans, service	348
members, and their spouses under section 5747.88 of the Revised	349
<u>Code</u> .	350
(B) For any credit, except the refundable credits	351
enumerated in this section and the credit granted under division	352
(H) of section 5747.08 of the Revised Code, the amount of the	353
credit for a taxable year shall not exceed the taxpayer's	354
aggregate amount of tax due under section 5747.02 of the Revised	355
Code, after allowing for any other credit that precedes it in	356

the order required under this section. Any excess amount of a	357
particular credit may be carried forward if authorized under the	358
section creating that credit. Nothing in this chapter shall be	359
construed to allow a taxpayer to claim, directly or indirectly,	360
a credit more than once for a taxable year.	361
Sec. 5751.55. (A) As used in this section:	362
(1) "Qualifying employee" means a veteran, disabled	363
veteran, or a member of the national guard or the reserve	364
components of the armed forces of the United States, or the	365
spouse of any such person.	366
(2) "Credit period" means the calendar year for which a	367
credit is approved under division (B)(1) of this section, and	368
the following four calendar years, subject to division (B)(2) of	369
this section.	370
(3) "Tax credit certificate" means the certificate issued	371
by the tax commissioner under division (B)(1) or (2) of this	372
section.	373
(B)(1) An employer who employs a qualifying employee may	374
submit an application to the tax commissioner for a tax credit	375
authorized by this section. The application shall be made on a	376
form and in a manner that the commissioner shall prescribe. The	377
application shall state the qualifying employee's hiring date	378
and, if applicable, termination date, the total hours the	379
qualifying employee worked in the preceding calendar year, the	380
tax against which the credit would be claimed, and any other	381
information the commissioner may require. An employer shall	382
submit the application on or before the fifteenth day of	383
January.	384
The commissioner shall evaluate applications in the order	385

in which they are received and issue a determination to an	386
applicant no earlier than the fifteenth day of January. If the	387
commissioner denies an application, the determination shall	388
state the reason for the denial. If the commissioner approves an	389
application, the determination shall include a certificate	390
listing the amount of credit that the applicant may claim and	391
the tax against which it may be claimed.	392
(2) A tax credit approved under division (B)(1) of this_	393
section may be claimed for the calendar year in which the credit	394
is approved and for the four following calendar years, according	395
to the number of hours the qualifying employee works in each	396
such year and provided the qualifying employee remains employed	397
with the applicant in each year and the employer submits	398
continuing applications as required in division (B)(2) of this	399
section.	400
Not later than the first day of the December in the year	401
in which a tax credit certificate is issued under division (B)	402
(1) of this section, and the next three first days of December,	403
the commissioner shall furnish, by ordinary mail, a continuing	404
application to each person approved for the credit under that	405
division. The continuing application shall be used to report	406
whether the qualifying employee qualifies the employer for the	407
credit because the employee is a disabled veteran or another	408
type of qualifying employee, the total hours the qualifying	409
employee worked in the preceding year, and the tax against which	410
the credit is sought, if different from the initial application.	411
The continuing application shall be submitted to the	412
commissioner not later than the thirty-first day of December.	413
The commissioner shall issue - determination to an	11 1
The commissioner shall issue a determination to an	414
applicant after the thirty-first day of December, but before the	415

fifteenth day of the following January. If the commissioner	416
denies an application, the determination shall state the reason	417
for the denial. If the commissioner approves an application, the	418
determination shall include a certificate listing the amount of	419
credit that the applicant may claim and the tax against which it	420
may be claimed.	421
(3) The commissioner may not approve more than one million	422
dollars in tax credits for a calendar year under divisions (B)	423
(1) and (2) of this section. The commissioner shall give	424
priority to approving continuing applications under division (B)	425
(2) over initial applications under division (B)(1) of this	426
section when applying that limit.	427
(C) The amount of a credit authorized by this section	428
shall be calculated as follows, subject to reduction under	429
division (C)(3) of this section:	430
(1) For each qualifying employee who is a disabled veteran	431
and who is employed by the applicant for at least one hundred	432
eighty days in the preceding year, the amount of the credit for	433
each year of the credit period shall equal seven hundred fifty	434
dollars, if employed by the applicant for any period in the	435
preceding year on a full-time basis, or three hundred seventy-	436
five dollars, if otherwise employed by the applicant. The credit	437
amount for a qualifying employee that is not a disabled veteran	438
for the initial credit year, but in a later year in the credit	439
period qualifies as a disabled veteran, shall be calculated	440
under division (C)(1) instead of division (C)(2) of this section	441
for each of those later years remaining in the credit period.	442
(2) For any other qualifying employee who is employed by	443
the applicant for at least one hundred eighty days in the	444
preceding year, one of the following:	445

(a) For the initial year of the credit period, five	446
hundred dollars if the employee is employed by the applicant for	447
any period in the preceding year on a full-time basis or two	448
hundred fifty dollars if the employee is otherwise employed by	449
<pre>the applicant;</pre>	450
(b) For any other year of the credit period, two hundred	451
dollars if the employee is employed by the applicant for any	452
period in the preceding year on a full-time basis or one hundred	453
dollars if the employee is otherwise employed by the applicant.	454
(3) If a qualifying employee is employed by the applicant	455
for fewer than one hundred eighty days of the preceding year,	456
then the amount of the credit calculated under division (C)(1)	457
or (2) of this section shall equal the product of the otherwise	458
applicable dollar amount under that division and the percentage	459
of the days of the year in which the employee was employed by	460
the applicant.	461
(D) For each year of a credit period, an employer may	462
claim a refundable credit against the tax imposed under section	463
5725.18, 5726.02, 5727.24, 5727.30, 5729.03, 5736.02, 5747.02,	464
or 5751.02 of the Revised Code, as authorized by the tax credit	465
certificate, equal to the amount listed on that certificate. The	466
credit shall be claimed in the manner prescribed by division (E)	467
of this section or by section 5725.39, 5726.63, 5727.242,	468
5727.301, 5729.22, 5736.51, or 5747.88 of the Revised Code, as	469
applicable.	470
(E) A taxpayer issued a tax credit certificate authorizing	471
the taxpayer to claim a credit against the tax levied under	472
section 5751.02 of the Revised Code may claim a credit against	473
that tax equal to the amount stated in the certificate. The	474
credit shall be claimed for the tax period preceding the tax	475

period in which the certificate is issued and in the order	476
required by section 5751.98 of the Revised Code. Any credit	477
amount in excess of the taxpayer's tax liability, after allowing	478
for any other credits preceding the credit in that order, shall	479
<pre>be refunded to the taxpayer.</pre>	480
(F)(1) The tax commissioner shall adopt any rules	481
necessary to implement this section. Such rules shall include	482
all of the following:	483
(a) Criteria to evaluate whether an employee is a	484
<pre>qualifying employee;</pre>	485
(b) Criteria to evaluate whether a qualifying employee was	486
employed full-time or less than full-time in the preceding year;	487
(c) Supplementary definitions as may be necessary to	488
administer this section.	489
(2) Notwithstanding any provision of section 121.95 of the	490
Revised Code to the contrary, a regulatory restriction contained	491
in a rule adopted under this section is not subject to sections	492
121.95 to 121.953 of the Revised Code.	493
Sec. 5751.98. (A) To provide a uniform procedure for	494
calculating the amount of tax due under this chapter, a taxpayer	495
shall claim any credits to which it is entitled in the following	496
order:	497
The nonrefundable jobs retention credit under division (B)	498
of section 5751.50 of the Revised Code;	499
The nonrefundable credit for qualified research expenses	500
under division (B) of section 5751.51 of the Revised Code;	501
The nonrefundable credit for a borrower's qualified	502
research and development loan payments under division (B) of	503

section 5751.52 of the Revised Code;	504
The nonrefundable credit for unused net operating losses	505
under section 5751.53 of the Revised Code;	506
The refundable motion picture and broadway theatrical	507
production credit under section 5751.54 of the Revised Code;	508
The refundable jobs creation credit or job retention	509
credit under division (A) of section 5751.50 of the Revised	510
Code <u>;</u>	511
The refundable credit for hiring certain veterans, service	512
members, and their spouses under section 5751.55 of the Revised	513
Code.	514
(B) For any credit except the refundable credits	515
enumerated in this section, the amount of the credit for a tax	516
period shall not exceed the tax due after allowing for any other	517
credit that precedes it in the order required under this	518
section. Any excess amount of a particular credit may be carried	519
forward if authorized under the section creating the credit.	520
Section 2. That existing sections 5725.98, 5726.98,	521
5729.98, 5747.98, and 5751.98 of the Revised Code are hereby	522
repealed.	523
Section 3. The enactment by this act of sections 5725.39,	524
5726.63, 5727.242, 5727.301, 5729.22, 5736.51, 5747.88, and	525
5751.55 of the Revised Code applies to qualifying employees	526
hired as described in section 5751.55 of the Revised Code on or	527
after the first day of the first January following the effective	528
date of this section.	529