

**As Introduced**

**136th General Assembly**

**Regular Session**

**2025-2026**

**H. B. No. 779**

**Representatives Rader, Pizzulli**

**Cosponsor: Representative Cockley**

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To amend sections 187.01, 187.04, and 4313.02 and 1  
to enact sections 117.57, 127.20, and 187.15 of 2  
the Revised Code to modify the law governing 3  
JobsOhio and to name this act the JobsOhio 4  
Transparency Act. 5

**BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:**

**Section 1.** That sections 187.01, 187.04, and 4313.02 be 6  
amended and sections 117.57, 127.20, and 187.15 of the Revised 7  
Code be enacted to read as follows: 8

**Sec. 117.57.** (A) (1) The auditor of state shall audit the 9  
nonprofit corporation formed under section 187.01 of the Revised 10  
Code and any nonprofit entity the sole member of which is 11  
JobsOhio, once every two fiscal years. In the biennial audit, 12  
inquiry shall be made into the methods, accuracy, and legality 13  
of the accounts, financial reports, records, files, and reports 14  
of the corporation, whether the laws, rules, ordinances, and 15  
orders pertaining to the corporation have been observed, and 16  
whether the requirements and rules of the auditor of state have 17  
been complied with. The audit shall be conducted in accordance 18  
with the applicable provisions of Chapter 117. of the Revised 19  
Code. 20

(2) An audit also shall include all of the following 21  
information: 22

(a) The average salary of employees of the corporation; 23

(b) The total number of employees employed by the 24  
corporation; 25

(c) The number of employees that make at least four times 26  
the median per capita income of the state, as determined by the 27  
most recently available data from the United States census 28  
bureau. 29

(B) The auditor of state shall submit the results of an 30  
audit performed pursuant to this section in writing to the 31  
governor, the speaker and minority leader of the house of 32  
representatives, and the president and minority leader of the 33  
senate. 34

(C) The nonprofit corporation formed under section 187.01 35  
of the Revised Code and any nonprofit entity the sole member of 36  
which is JobsOhio shall comply with the auditor of state's 37  
responsibilities under this section. 38

**Sec. 127.20.** (A) If the controlling board, by an 39  
affirmative vote of two-thirds of the members of the controlling 40  
board, determines that JobsOhio does not comply with sections 41  
117.57 and 187.15 and division (H) of section 4313.02 of the 42  
Revised Code, the controlling board shall not release or 43  
transfer any funds to JobsOhio. 44

(B) If the controlling board, by an affirmative vote of 45  
two-thirds of the members of the controlling board, subsequently 46  
determines that JobsOhio does comply with sections 117.57 and 47  
187.15 of the Revised Code, the controlling board shall release 48  
or transfer funds to JobsOhio. 49

(C) Any member of the controlling board may make a motion 50  
for a vote under division (B) of this section during any 51  
controlling board meeting. 52

**Sec. 187.01.** As used in this chapter, "JobsOhio" means the 53  
nonprofit corporation formed under this section, and includes 54  
any subsidiary of that corporation. In any section of law that 55  
refers to the nonprofit corporation formed under this section, 56  
reference to the corporation includes reference to any such 57  
subsidiary unless otherwise specified or clearly appearing from 58  
the context. 59

The governor is hereby authorized to form a nonprofit 60  
corporation, to be named "JobsOhio," with the purposes of 61  
promoting economic development, job creation, job retention, job 62  
training, and the recruitment of business to this state. Except 63  
as otherwise provided in this chapter, the corporation shall be 64  
organized and operated in accordance with Chapter 1702. of the 65  
Revised Code. The governor shall sign and file articles of 66  
incorporation for the corporation with the secretary of state. 67  
The legal existence of the corporation shall begin upon the 68  
filing of the articles. 69

In addition to meeting the requirements for articles of 70  
incorporation in Chapter 1702. of the Revised Code, the articles 71  
of incorporation for the nonprofit corporation shall set forth 72  
the following: 73

(A) The designation of the name of the corporation as 74  
JobsOhio; 75

(B) The creation of a board of directors consisting of 76  
nine directors, to be appointed by the governor, who satisfy the 77  
qualifications prescribed by section 187.02 of the Revised Code; 78

(C) A requirement that the governor make initial 79  
appointments to the board within sixty days after the filing of 80  
the articles of incorporation. Of the initial appointments made 81  
to the board, two shall be for a term ending one year after the 82  
date the articles were filed, two shall be for a term ending two 83  
years after the date the articles were filed, and five shall be 84  
for a term ending four years after the date the articles were 85  
filed. The articles shall state that, following the initial 86  
appointments, the governor shall appoint directors to terms of 87  
office of four years, with each term of office ending on the 88  
same day of the same month as did the term that it succeeds. If 89  
any director dies, resigns, or the director's status changes 90  
such that any of the requirements of division (C) of section 91  
187.02 of the Revised Code are no longer met, that director's 92  
seat on the board shall become immediately vacant. The governor 93  
shall forthwith fill the vacancy by appointment for the 94  
remainder of the term of office of the vacated seat. 95

(D) A requirement that the governor appoint one director 96  
to be chairperson of the board and procedures for electing 97  
directors to serve as officers of the corporation and members of 98  
an executive committee; 99

(E) A provision for the appointment of a chief investment 100  
officer of the corporation by the recommendation of the board 101  
and approval of the governor. The chief investment officer shall 102  
serve at the pleasure of the board and shall have the power to 103  
execute contracts, spend corporation funds, and hire employees 104  
on behalf of the corporation. If the position of chief 105  
investment officer becomes vacant for any reason, the vacancy 106  
shall be filled in the same manner as provided in this division. 107

(F) Provisions requiring the board to do all of the 108

following:	109
(1) Adopt one or more resolutions providing for compensation of the chief investment officer;	110 111
(2) Approve an employee compensation plan recommended by the chief investment officer;	112 113
(3) Approve a contract with the director of development <del>services</del> for the corporation to assist the director and the <u>department of development services</u> <del>agency</del> with providing services or otherwise carrying out the functions or duties of the <del>agency</del> <u>department</u> , including the operation and management of programs, offices, divisions, or boards, as may be determined by the director of development <del>services</del> in consultation with the governor;	114 115 116 117 118 119 120 121
(4) Approve all major contracts for services recommended by the chief investment officer;	122 123
(5) Establish an annual strategic plan and standards of measure to be used in evaluating the corporation's success in executing the plan;	124 125 126
(6) Establish a conflicts of interest policy that, at a minimum, complies with section 187.06 of the Revised Code;	127 128
(7) Hold a minimum of four board of directors meetings per year at which a quorum of the board is physically present, and such other meetings, at which directors' physical presence is not required, as may be necessary. Meetings at which a quorum of the board is required to be physically present are subject to divisions (C), (D), and (E) of section 187.03 of the Revised Code.	129 130 131 132 133 134 135
(8) Establish a records retention policy and present the	136

policy, and any subsequent changes to the policy, at a meeting 137  
of the board of directors at which a quorum of the board is 138  
required to be physically present pursuant to division (F) (7) of 139  
this section; 140

(9) Adopt standards of conduct for the directors. 141

(G) A statement that directors shall not receive any 142  
compensation from the corporation, except that directors may be 143  
reimbursed for actual and necessary expenses incurred in 144  
connection with services performed for the corporation; 145

(H) A provision authorizing the board to amend provisions 146  
of the corporation's articles of incorporation or regulations, 147  
except provisions required by this chapter; 148

(I) Procedures by which the corporation would be dissolved 149  
and by which all corporation rights and assets would be 150  
distributed to the state or to another corporation organized 151  
under this chapter. These procedures shall incorporate any 152  
separate procedures subsequently set forth in this chapter for 153  
the dissolution of the corporation. The articles shall state 154  
that no dissolution shall take effect until the corporation has 155  
made adequate provision for the payment of any outstanding 156  
bonds, notes, or other obligations. 157

~~(J) A provision establishing an audit committee to be 158  
comprised of directors. The articles shall require that the 159  
audit committee hire a firm of independent certified public 160  
accountants, selected in consultation with the auditor of state, 161  
to perform, once each year, a financial audit of the corporation 162  
and of any nonprofit entity the sole member of which is 163  
JobsOhio. The articles also shall require all of the following: 164~~

~~(1) Commencing with JobsOhio's fiscal year beginning July 165~~

~~1, 2012, the financial statements to be audited are to be prepared in accordance with accounting principles and standards set forth in all applicable pronouncements of the governmental accounting standards board;~~

~~(2) The firm of independent certified public accountants hired is to conduct a supplemental compliance and control review pursuant to a written agreement by and among the firm, the auditor of state, JobsOhio, and any nonprofit entity the sole member of which is JobsOhio; and~~

~~(3) A copy of each financial audit report and each report of the results of the compliance and control review are to be provided to the governor, the auditor of state, the speaker of the house of representatives, and the president of the senate.~~

~~(K) A provision authorizing a majority of the disinterested directors to remove a director for misconduct, as that term may be defined in the articles or regulations of the corporation. The removal of a director under this division creates a vacancy on the board that the governor shall fill by appointment for the remainder of the term of office of the vacated seat.~~

**Sec. 187.04.** (A) The director of development ~~services~~, as soon as practical after February 18, 2011, shall execute a contract with JobsOhio for the corporation to assist the director and the department of development ~~services agency~~ with providing services or otherwise carrying out the functions or duties of the ~~agency~~ department, including the operation and management of programs, offices, divisions, or boards, as may be determined by the director in consultation with the governor. The approval or disapproval of awards involving public money shall remain functions of the ~~agency~~ department. All contracts

for grants, loans, and tax incentives involving public money 196  
shall be between the ~~agency~~ department and the recipient and 197  
shall be enforced by the ~~agency~~ department. JobsOhio may not 198  
execute contracts obligating the ~~agency~~ department for loans, 199  
grants, tax credits, or incentive awards recommended by JobsOhio 200  
to the ~~agency~~ department. Prior to execution, all contracts 201  
between the director and JobsOhio entered into under this 202  
section that obligate the ~~agency~~ department to pay JobsOhio for 203  
services rendered are subject to controlling board approval. 204

The term of an initial contract entered into under this 205  
section shall not extend beyond June 30, 2013. Thereafter, the 206  
director and JobsOhio may renew the contract for subsequent 207  
fiscal biennia, but at no time shall a particular contract be 208  
effective for longer than a fiscal biennium of the general 209  
assembly. 210

JobsOhio's provision of services to the ~~agency~~ department 211  
as described in this section shall be pursuant to a contract 212  
entered into under this section. If at any time the director 213  
determines that the contract with JobsOhio may not be renewed 214  
for the subsequent fiscal biennium, the director shall notify 215  
JobsOhio of the director's decision not later than one hundred 216  
twenty days prior to the end of the current fiscal biennium. If 217  
the director does not provide such written notice to JobsOhio 218  
prior to one hundred days before the end of the current fiscal 219  
biennium, the contract shall be renewed upon such terms as the 220  
parties may agree, subject to the requirements of this section. 221

(B) A contract entered into under this section shall 222  
include all of the following: 223

(1) Terms assigning to the corporation the duties of 224  
advising and assisting the director in the director's evaluation 225



of the <del>agency</del> <u>department</u> and the formulation of recommendations	226
under section 187.05 of the Revised Code;	227
(2) Terms designating records created or received by	228
JobsOhio that shall be made available to the public under the	229
same conditions as are public records under section 149.43 of	230
the Revised Code. Documents designated to be made available to	231
the public pursuant to the contract shall be kept on file with	232
the <del>agency</del> <u>department</u> .	233
Among records to be designated under this division shall	234
be the following:	235
(a) The corporation's federal income tax returns;	236
(b) The report of expenditures described in division (B)	237
(3) of section 187.03 of the Revised Code. The records shall be	238
filed with the <del>agency</del> <u>department</u> at such times and frequency as	239
agreed to by the corporation and the <del>agency</del> <u>department</u> , which	240
shall not be less frequently than quarterly.	241
(c) The annual total compensation paid to each officer and	242
employee of the corporation;	243
(d) <del>A copy of the report for each financial audit of the</del>	244
<del>corporation and of each supplemental compliance and control</del>	245
<del>review of the corporation performed by a firm of independent</del>	246
<del>certified public accountants pursuant to division (J) of section</del>	247
<del>187.01 of the Revised Code.</del>	248
<del>(e)</del> Records of any fully executed incentive proposals, to	249
be filed annually;	250
<del>(f)</del> <u>(e)</u> Records pertaining to the monitoring of commitments	251
made by incentive recipients, to be filed annually;	252
<del>(g)</del> <u>(f)</u> A copy of the minutes of all public meetings	253

described in division (C) of section 187.03 of the Revised Code 254  
not otherwise closed to the public. 255

(3) The following statement acknowledging that JobsOhio is 256  
not acting as an agent of the state: 257

"JobsOhio shall have no power or authority to bind the 258  
state or to assume or create an obligation or responsibility, 259  
expressed or implied, on behalf of the state or in its name, nor 260  
shall JobsOhio represent to any person that it has any such 261  
power or authority, except as expressly provided in this 262  
contract." 263

(C) (1) Records created by JobsOhio are not public records 264  
for the purposes of Chapter 149. of the Revised Code, regardless 265  
of who may have custody of the records, unless the record is 266  
designated to be available to the public by the contract under 267  
division (B) (2) of this section. 268

(2) Records received by JobsOhio from any person or entity 269  
that is not subject to section 149.43 of the Revised Code are 270  
not public records for purposes of Chapter 149. of the Revised 271  
Code, regardless of who may have custody of the records, unless 272  
the record is designated to be available to the public by the 273  
contract under division (B) (2) of this section. 274

(3) Records received by JobsOhio from a public office as 275  
defined in section 149.011 of the Revised Code that are not 276  
public records under section 149.43 of the Revised Code when in 277  
the custody of the public office are not public records for the 278  
purposes of section 149.43 of the Revised Code regardless of who 279  
has custody of the records. 280

~~(4) Division (B) of section 4701.19 of the Revised Code 281  
applies to any work papers of the firm of independent certified 282~~

~~public accountants engaged to perform the annual financial audit 283  
and the supplemental compliance and control review described in 284  
division (J) of section 187.01 of the Revised Code, and to the 285  
financial audit report and any report of the supplemental 286  
compliance and control review, unless the record is designated 287  
to be available to the public by the contract under division (B) 288  
(2) of this section. 289~~

(D) Any contract executed under authority of this section 290  
shall not negate, impair, or otherwise adversely affect the 291  
obligation of this state to pay debt charges on securities 292  
executed by the director or issued by the treasurer of state, 293  
Ohio public facilities commission, or any other issuing 294  
authority under Chapter 122., 151., 165., or 166. of the Revised 295  
Code to fund economic development programs of the state, or to 296  
abide by any pledge or covenant relating to the payment of those 297  
debt charges made in any related proceedings. As used in this 298  
division, "debt charges," "proceedings," and "securities" have 299  
the same meanings as in section 133.01 of the Revised Code. 300

(E) Nothing in this section, other than the requirement of 301  
controlling board approval, shall prohibit the ~~agency department~~ 302  
from contracting with JobsOhio to perform any of the following 303  
functions: 304

- (1) Promoting and advocating for the state; 305
- (2) Making recommendations to the ~~agency department~~; 306
- (3) Performing research for the ~~agency department~~; 307
- (4) Establishing and managing programs or offices on 308  
behalf of the ~~agency department~~, by contract; 309
- (5) Negotiating on behalf of the state. 310

(F) Nothing in this section, other than the requirement of 311  
controlling board approval, shall prohibit the ~~agency~~ department 312  
from compensating JobsOhio from funds currently appropriated to 313  
the ~~agency~~ department to perform the functions described in 314  
division (E) of this section. 315

**Sec. 187.15.** JobsOhio annually shall disclose all 316  
corporations it sponsors and all media it is partnered with on 317  
its public web site. The disclosure shall include all of the 318  
following information: 319

(A) The name of the corporation sponsored or the media 320  
partnered with; 321

(B) The dollar amount of funds provided to the corporation 322  
or media; 323

(C) The name of the individual who approved the 324  
partnership or sponsorship; 325

(D) A conflict of interest check; 326

(E) Whether any public employee or official was involved 327  
in the arrangement. 328

**Sec. 4313.02.** ~~(A)~~ (A) (1) The state may transfer to 329  
JobsOhio, and JobsOhio may accept the transfer of, all or a 330  
portion of the enterprise acquisition project for a transfer 331  
price payable by JobsOhio to the state. Any such transfer shall 332  
be treated as an absolute conveyance and true sale of the 333  
interest in the enterprise acquisition project purported to be 334  
conveyed for all purposes, and not as a pledge or other security 335  
interest. The characterization of any such transfer as a true 336  
sale and absolute conveyance shall not be negated or adversely 337  
affected by the acquisition or retention by the state of a 338  
residual or reversionary interest in the enterprise acquisition 339

project, the participation of any state officer or employee as a 340  
member or officer of, or contracting for staff support to, 341  
JobsOhio or any subsidiary of JobsOhio, any regulatory 342  
responsibility of an officer or employee of the state, including 343  
the authority to collect amounts to be received in connection 344  
therewith, the retention of the state of any legal title to or 345  
interest in any portion of the enterprise acquisition project 346  
for the purpose of regulatory activities, or any 347  
characterization of JobsOhio or obligations of JobsOhio under 348  
accounting, taxation, or securities regulations, or any other 349  
reason whatsoever. An absolute conveyance and true sale or lease 350  
shall exist under this section regardless of whether JobsOhio 351  
has any recourse against the state or the treatment or 352  
characterization of the transfer as a financing for any purpose. 353  
Upon and following the transfer, the state shall not have any 354  
right, title, or interest in the enterprise acquisition project 355  
so transferred other than any residual interest that may be 356  
described in the transfer agreement pursuant to the following 357  
paragraph and division (D) of this section. Any determination of 358  
the fair market value of the enterprise acquisition project 359  
reflected in the transfer agreement shall be conclusive and 360  
binding on the state and JobsOhio. 361

Any transfer of the enterprise acquisition project that is 362  
a lease or grant of a franchise shall be for a term not to 363  
exceed twenty-five years. Any transfer of the enterprise 364  
acquisition project that is an assignment and sale, conveyance, 365  
or other transfer shall contain a provision that the state shall 366  
have the option to have conveyed or transferred back to it, at 367  
no cost, the enterprise acquisition project, as it then exists, 368  
no later than twenty-five years after the original transfer 369  
authorized in the transfer agreement on such other terms as 370

shall be provided in the transfer agreement. The state, at any 371  
time and upon agreement with JobsOhio, may extend the original 372  
transfer agreement of the enterprise acquisition project for an 373  
additional fifteen years from the end of the original term by 374  
entering into a new agreement in accordance with this chapter. 375  
For this extension to take effect, the extension shall be 376  
approved by the controlling board. 377

The exercise of the powers granted by this section will be 378  
for the benefit of the people of the state. All or any portion 379  
of the enterprise acquisition project transferred pursuant to 380  
the transfer agreement that would be exempt from real property 381  
taxes or assessments or real property taxes or assessments in 382  
the absence of such transfer shall, as it may from time to time 383  
exist thereafter, remain exempt from real property taxes or 384  
assessments levied by the state and its subdivisions to the same 385  
extent as if not transferred. The gross receipts and income of 386  
JobsOhio derived from the enterprise acquisition project shall 387  
be exempt from taxation levied by the state and its 388  
subdivisions, including, but not limited to, the taxes levied 389  
pursuant to Chapters 718., 5739., 5741., 5747., and 5751. of the 390  
Revised Code. Any transfer from the state to JobsOhio of the 391  
enterprise acquisition project, or item included or to be 392  
included in the project, shall be exempt from the taxes levied 393  
pursuant to Chapters 5739. and 5741. of the Revised Code. 394

(2) On and after the effective date of this amendment, the 395  
state shall not extend a transfer agreement of the enterprise 396  
acquisition project entered into under this chapter, nor shall 397  
the controlling board approve such an extension, unless all of 398  
the following conditions are met: 399

(a) There is at least one public hearing on the extension. 400

<u>(b) There is an independent valuation of the enterprise</u>	401
<u>acquisition project to determine its fair market value.</u>	402
<u>(c) In the agreement providing for the extension, JobsOhio</u>	403
<u>agrees to pay, in exchange for the extension, an amount equal to</u>	404
<u>at least the fair market value of the enterprise acquisition</u>	405
<u>project determined under division (A) (2) (b) of this section.</u>	406
(B) The proceeds of any transfer under division (A) of	407
this section may be expended as provided in the transfer	408
agreement for any one or more of the following purposes:	409
(1) Funding, payment, or defeasance of outstanding bonds	410
issued pursuant to Chapters 151. and 166. of the Revised Code	411
and secured by pledged liquor profits as defined in section	412
151.40 of the Revised Code;	413
(2) Deposit into the general revenue fund;	414
(3) Deposit into <del>the</del> the innovation Ohio loan fund created	415
pursuant to section 166.16 of the Revised Code, the research and	416
development loan fund created pursuant to section 166.20 of the	417
Revised Code, and the logistics and distribution infrastructure	418
fund created pursuant to section 166.26 of the Revised Code;	419
(4) Conveyance to JobsOhio for the purposes for which it	420
was created.	421
(C) (1) The state may covenant, pledge, and agree in the	422
transfer agreement, with and for the benefit of JobsOhio, that	423
it shall maintain statutory authority for the enterprise	424
acquisition project and the revenues of the enterprise	425
acquisition project and not otherwise materially impair any	426
obligations supported by a pledge of revenues of the enterprise	427
acquisition project. The transfer agreement may provide or	428
authorize the manner for determining material impairment of the	429

security for any such outstanding obligations, including by 430  
assessing and evaluating the revenues of the enterprise 431  
acquisition project. 432

(2) The director of budget and management, in consultation 433  
with the director of commerce, may, without need for any other 434  
approval, negotiate terms of any documents, including the 435  
transfer agreement, necessary to effect the transfer and the 436  
acceptance of the transfer of the enterprise acquisition 437  
project. The director of budget and management and the director 438  
of commerce shall execute the transfer agreement on behalf of 439  
the state. The director of budget and management may also, 440  
without need for any other approval, retain or contract for the 441  
services of commercial appraisers, underwriters, investment 442  
bankers, and financial advisers, as are necessary in the 443  
judgment of the director of budget and management to effect the 444  
transfer agreement. Any transfer agreement may contain terms and 445  
conditions established by the state to carry out and effectuate 446  
the purposes of this section, including, without limitation, 447  
covenants binding the state in favor of JobsOhio. Any such 448  
transfer agreement shall be sufficient to effectuate the 449  
transfer without regard to any other laws governing other 450  
property sales or financial transactions by the state. The 451  
director of budget and management may create any funds or 452  
accounts, within or without the state treasury, as are needed 453  
for the transactions and activities authorized by this section. 454

(3) The transfer agreement may authorize JobsOhio, in the 455  
ordinary course of doing business, to convey, lease, release, or 456  
otherwise dispose of any regular inventory or tangible personal 457  
property. Ownership of the interest in the enterprise 458  
acquisition project that is transferred to JobsOhio under this 459  
section and the transfer agreement shall be maintained in 460



JobsOhio or a nonprofit entity the sole member of which is 461  
JobsOhio until the enterprise acquisition project is transferred 462  
back to the state pursuant to the second paragraph of division 463  
(A) and division (D) of this section. 464

(D) The transfer agreement may authorize JobsOhio to fix, 465  
alter, and collect rentals and other charges for the use and 466  
occupancy of all or any portion of the enterprise acquisition 467  
project and to lease any portion of the enterprise acquisition 468  
project to the state, and shall include a contract with, or the 469  
granting of an option to, the state to have the enterprise 470  
acquisition project, as it then exists, transferred back to it 471  
without charge in accordance with the terms of the transfer 472  
agreement after retirement or redemption, or provision therefor, 473  
of all obligations supported by a pledge of spirituous liquor 474  
profits. 475

(E) JobsOhio, the director of budget and management, and 476  
the director of commerce shall, subject to approval by the 477  
controlling board, enter into a contract, which may be part of 478  
the transfer agreement, for the continuing operation by the 479  
division of liquor control of spirituous liquor distribution and 480  
merchandising subject to standards for performance provided in 481  
that contract that may relate to or support division (C)(1) of 482  
this section. The contract shall establish other terms and 483  
conditions for the assignment of duties to, and the provision of 484  
advice, services, and other assistance by, the division of 485  
liquor control, including providing for the necessary staffing 486  
and payment by JobsOhio of appropriate compensation to the 487  
division for the performance of such duties and the provision of 488  
such advice, services, and other assistance. The division of 489  
liquor control shall manage and actively supervise the 490  
activities required or authorized under sections 4301.10 and 491

4301.17 of the Revised Code as those sections exist on September 492  
29, 2011, including, but not limited to, controlling the traffic 493  
in intoxicating liquor in this state and fixing the wholesale 494  
and retail prices at which the various classes, varieties, and 495  
brands of spirituous liquor are sold. 496

(F) The transfer agreement shall require JobsOhio to pay 497  
for the operations of the division of liquor control with regard 498  
to the spirituous liquor merchandising operations of the 499  
division. The payments from JobsOhio shall be deposited into the 500  
state treasury to the credit of the liquor operating services 501  
fund, which is hereby created in the state treasury. The fund 502  
shall be used to pay for the operations of the division 503  
specified in this division. 504

(G) The transaction and transfer provided for under this 505  
section shall comply with all applicable provisions of the Ohio 506  
Constitution. 507

(H) Each year, beginning in 2026, the chief investment 508  
officer of JobsOhio shall appear and testify before the standing 509  
committees of the house of representatives and the senate to 510  
which matters dealing with finance and appropriations are 511  
generally referred. The chief investment officer shall, at or 512  
before that time, submit, in writing, the following information 513  
to the chairpersons and ranking minority members of each of 514  
those committees: 515

(1) A summary of each project that received funding from 516  
JobsOhio in the preceding twelve months; 517

(2) The amount of funding that each such project received; 518

(3) The county in which the project was located or in 519  
which it primarily operated. 520

(I) It is the intent of the general assembly to ensure 521  
that as a state-created entity, JobsOhio utilizes the spirituous 522  
liquor profits that belong to Ohioans in a manner that is 523  
responsible and prudent, as well as free from waste, fraud, or 524  
abuse. 525

**Section 2.** That existing sections 187.01, 187.04, and 526  
4313.02 of the Revised Code are hereby repealed. 527

**Section 3.** This act shall be known as the JobsOhio 528  
Transparency Act. 529