

Sub. H. B. No. 96  
As Passed by the Senate  
OBMCD34

\_\_\_\_\_ moved to amend as follows:

After line 13263, insert:

**"Sec. 131.50.** (A) As used in this section, "state agency"  
has the same meaning as in section 155.30 of the Revised Code.

(B) There is hereby created in the state treasury the  
state land royalty fund consisting of money credited to it under  
section 155.33 of the Revised Code. Any investment proceeds  
earned on money in the fund shall be credited to the fund.

~~(B) (1)~~ (C) (1) A state agency is entitled to receive from  
the fund the amount that the state agency contributed and a  
share of the investment earnings of the fund in an amount that  
is equivalent to the proportionate share of contributions made  
by the state agency to the fund. Regarding the department of  
natural resources, each division within the department is  
entitled to receive from the department's proportionate share  
all amounts received by the department that are attributable to  
the state-owned land controlled by that division.

(2) ~~The treasurer of state, in consultation with~~ Upon  
request from a state agency entitled to receive revenue in



accordance with this section, the director of budget and management, shall ~~disburse money~~ transfer cash from the state land royalty fund to the natural resources land royalty fund, the wildlife land royalty fund, the transportation land royalty fund, or the appropriate fund designated by the any other state agency, as applicable, not later than thirty days after the deposit of any money into the state land royalty fund. ~~If the state agency is the department of natural resources, the treasurer of state, in consultation with the director of budget and management and the director of natural resources, shall disburse the money to the appropriate fund designated by the applicable division within the department.~~

(3) A state agency or, as applicable, a division of the department of natural resources, may use the money for any costs and expenses the agency determines are necessary.

~~(C) As used in this section, "state agency" has the same meaning as in section 155.30 of the Revised Code.~~ (D) (1) The natural resources land royalty fund is created in the state treasury. The fund shall consist of money credited to it under division (C) of this section for leased mineral rights on land owned or controlled by the department of natural resources, other than the division of wildlife. All investment earnings of the fund shall be credited to the fund.

(2) The wildlife land royalty fund is created in the state treasury. The fund shall consist of money credited to it under division (C) of this section for leased mineral rights on land owned or controlled by the division of wildlife in the department of natural resources. All investment earnings of the fund shall be credited to the fund.

(3) The transportation land royalty fund is created in the

state treasury. The fund shall consist of money credited to it 49  
under division (C) of this section for leased mineral rights on 50  
land owned or controlled by the department of transportation. 51  
All Investment earnings of the fund shall be credited to the 52  
fund." 53  
 Update the title, amend, enact, or repeal clauses accordingly 54

The motion was \_\_\_\_\_ agreed to.

#### **SYNOPSIS**

#### **State Land Royalty Fund**

#### **R.C. 131.50**

Restores the House-passed provisions of the bill that do 58  
 both of the following: 59

1. Revise the requirements and procedures regarding the 60  
 transfer of money derived from oil and gas leases on state land 61  
 from the existing State Land Royalty Fund (SLRF) to individual 62  
 funds administered by state agencies; and 63

2. Create three funds for such transfers for DNR, the 64  
 Division of Wildlife in DNR, and ODOT, but retains the current 65  
 law authority for any other state agency to designate a fund for 66  
 oil and gas lease deposits. 67