

Sub. H. B. No. 96  
As Passed by the Senate  
COMCD9

\_\_\_\_\_ moved to amend as follows:

After line 146511, insert: 1

"CLAIMING UNCLAIMED FUNDS FOR THE STATE OF OHIO AND POLITICAL 2  
SUBDIVISIONS OF THE STATE 3

(A) Notwithstanding Chapter 169. of the Revised Code, or any law to 4  
the contrary, the Treasurer of State, in consultation with the Director of 5  
Commerce and Director of Budget and Management, may claim unclaimed funds 6  
in the name of the state and not otherwise attributable to an 7  
administrative department as defined in section 121.02 of the Revised 8  
Code. All unclaimed funds pursuant to this division shall be credited to 9  
the General Revenue Fund. 10

(B) Notwithstanding Chapter 169. of the Revised Code or any law to 11  
the contrary, the treasurer of any political subdivision within the state, 12  
in consultation with the Director of Commerce and Director of Budget and 13  
Management, may claim unclaimed funds in the name of the political 14  
subdivision or otherwise attributable to the political subdivision. All 15  
unclaimed funds claimed pursuant to this division shall be credited to the 16  
appropriate fund of the political subdivision. 17

(C) Notwithstanding divisions (A) and (B) of this section, any 18

person claiming a property interest in the unclaimed funds may file a  
 claim with the Director of Commerce. Upon providing sufficient proof of  
 the validity of the person's claim, the Director may, in the Director's  
 discretion, pay the claim less any expenses and costs incurred by the  
 state or political subdivision in securing full ownership of the unclaimed  
 funds. If payment has been made to a claim, no action thereafter may be  
 maintained by any other claimant against the state or political  
 subdivision of or on account of the payment of the claim."

The motion was \_\_\_\_\_ agreed to.

#### SYNOPSIS

#### **Department of Commerce**

#### **Section 243.30**

Restores Executive and House provisions that do the  
 following:

(1) Allows the Treasurer of State, in consultation with  
 the COM Director and OBM Director, to claim unclaimed funds in  
 the name of the state of Ohio and not otherwise attributable to  
 an administrative department and requires these unclaimed funds  
 to be credited to the GRF;

(2) Allows the county treasurer, in consultation with the  
 COM Director and OBM Director, to claim unclaimed funds in the  
 name of the political subdivision and not otherwise attributable  
 to the political subdivision and requires these unclaimed funds  
 to be credited to the appropriate fund of that political  
 subdivision; and

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(3) Allows any person with a property interest in the 43  
unclaimed funds to file a claim with the COM Director and, upon 44  
sufficient proof of the validity of the claim, allows the 45  
Director to pay the claim less any expenses and costs incurred 46  
by the state or political subdivision in securing full title and 47  
ownership of the unclaimed funds. Prevents any other claimant 48  
from taking action against the state or political subdivision 49  
for or on account of the payment of the claim after the payment 50  
is made. 51