

Sub. H. B. No. 96
As Passed by the Senate
TAXCD115

_____ moved to amend as follows:

Delete lines 95849 through 95861 (remove R.C. 4582.61) 1
Update the title, amend, enact, or repeal clauses accordingly 2

The motion was _____ agreed to.

SYNOPSIS 3

Port authority capital leaseback agreements 4

R.C. 4582.61 5

Removes a provision, added by the Senate, concerning port 6
authority capital leaseback agreements. Those provisions would 7
have: 8

-- Prohibited a port authority from entering into a 9
capital leaseback agreement for a project located outside the 10
port authority's territorial jurisdiction without approval from 11
the board of county commissioners in which the applicable 12
property is located or, if the applicable property is located in 13

Legislative Service Commission



more than one county, from each board of county commissioners of 14
each county in which the development is located. 15

-- Defined "capital leaseback agreement" to mean the sale 16
or transfer of property by a port authority to another person 17
contemporaneously followed by the leasing of the property to the 18
port authority. 19

Retains provisions concerning application of a port 20
authority's sales tax exemption to construction contracts for 21
projects outside of their jurisdiction. 22